

RONALD JAMES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

RONALD JAMES LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

RONALD JAMES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018

Director	Blackwell, James
Company Number	09824756 (England and Wales)
Registered Office	1 Ground Floor Park Road, Gosforth Business Park Newcastle Upon Tyne United Kingdom NE12 8DG

RONALD JAMES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	51,322	37,887
Current assets			
Debtors	5	89,803	39,312
Cash at bank and in hand		125,295	60,324
		<u>215,098</u>	<u>99,636</u>
Creditors: amounts falling due within one year	6	(222,276)	(128,787)
Net current liabilities		<u>(7,178)</u>	<u>(29,151)</u>
Total assets less current liabilities		44,144	8,736
Creditors: amounts falling due after more than one year	7	(18,519)	(8,434)
Net assets		<u>25,625</u>	<u>302</u>
Capital and reserves			
Called up share capital	8	120	1
Profit and loss account		25,505	301
Shareholders' funds		<u>25,625</u>	<u>302</u>

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 24 May 2019.

Blackwell, James
Director

Company Registration No. 09824756

RONALD JAMES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

1 Statutory information

Ronald James Ltd is a private company, limited by shares, registered in England and Wales, registration number 09824756. The registered office is 1 Ground Floor, Park Road, Gosforth Business Park, Newcastle Upon Tyne, United Kingdom, NE12 8DG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	Straight line over 5 years
Fixtures & fittings	Straight line over 3 years
Computer equipment	Straight line over 3 years

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 November 2017	22,750	21,569	9,222	53,541
Additions	5,500	21,668	2,424	29,592
At 31 October 2018	28,250	43,237	11,646	83,133
Depreciation				
At 1 November 2017	9,100	1,380	5,174	15,654
Charge for the year	4,252	9,165	2,740	16,157
At 31 October 2018	13,352	10,545	7,914	31,811
Net book value				
At 31 October 2018	14,898	32,692	3,732	51,322
At 31 October 2017	13,650	20,189	4,048	37,887

RONALD JAMES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

5 Debtors	2018	2017
	£	£
Trade debtors	45,801	6,996
Accrued income and prepayments	25,002	6,331
Other debtors	19,000	25,985
	<u>89,803</u>	<u>39,312</u>
	<u><u>89,803</u></u>	<u><u>39,312</u></u>
6 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	11,474	30,995
Taxes and social security	70,625	16,936
Proposed dividends	-	25,985
Other creditors	85,770	53,378
Loans from directors	2,554	1,493
Accruals	4,560	-
Deferred income	47,293	-
	<u>222,276</u>	<u>128,787</u>
	<u><u>222,276</u></u>	<u><u>128,787</u></u>
7 Creditors: amounts falling due after more than one year	2018	2017
	£	£
Bank loans	-	8,434
Other creditors	18,519	-
	<u>18,519</u>	<u>8,434</u>
	<u><u>18,519</u></u>	<u><u>8,434</u></u>
8 Share capital	2018	2017
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	1
20 B Ordinary shares of £1 each	20	-
	<u>120</u>	<u>1</u>
	<u><u>120</u></u>	<u><u>1</u></u>
Shares issued during the period:		
99 Ordinary shares of £1 each	99	
20 B Ordinary shares of £1 each	20	
	<u>119</u>	
	<u><u>119</u></u>	

9 Average number of employees

During the year the average number of employees was 7 (2017: 3).

