

RONALD JAMES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

RONALD JAMES LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

RONALD JAMES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

Director	Blackwell, James
Company Number	09824756 (England and Wales)
Registered Office	1 Ground Floor Park Road, Gosforth Business Park Newcastle Upon Tyne United Kingdom NE12 8DG

RONALD JAMES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	37,887	23,777
Current assets			
Debtors	5	39,312	32,574
Cash at bank and in hand		60,324	68,191
		<u>99,636</u>	<u>100,765</u>
Creditors: amounts falling due within one year	6	(128,787)	(115,550)
Net current liabilities		<u>(29,151)</u>	<u>(14,785)</u>
Total assets less current liabilities		8,736	8,992
Creditors: amounts falling due after more than one year	7	(8,434)	(8,414)
Net assets		<u>302</u>	<u>578</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		301	577
Shareholders' funds		<u>302</u>	<u>578</u>

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 9 July 2018.

Blackwell, James
Director

Company Registration No. 09824756

RONALD JAMES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

1 Statutory information

Ronald James Ltd is a private company, limited by shares, registered in England and Wales, registration number 09824756. The registered office is 1 Ground Floor, Park Road, Gosforth Business Park, Newcastle Upon Tyne, United Kingdom, NE12 8DG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 October 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 14 October 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	Straight line over 5 years
Fixtures & fittings	Straight line over 3 years
Computer equipment	Straight line over 3 years

RONALD JAMES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 November 2016	22,750	2,069	6,298	31,117
Additions	-	19,500	2,924	22,424
At 31 October 2017	22,750	21,569	9,222	53,541
Depreciation				
At 1 November 2016	4,550	690	2,100	7,340
Charge for the year	4,550	690	3,074	8,314
At 31 October 2017	9,100	1,380	5,174	15,654
Net book value				
At 31 October 2017	13,650	20,189	4,048	37,887
At 31 October 2016	18,200	1,379	4,198	23,777

5 Debtors

	2017	2016
	£	£
Trade debtors	6,996	20,143
Accrued income and prepayments	6,331	-
Other debtors	25,985	12,431
	39,312	32,574

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	-	7,785
Trade creditors	30,995	-
Taxes and social security	16,936	44,869
Proposed dividends	25,985	-
Other creditors	53,378	60,179
Loans from directors	1,493	2,717
	128,787	115,550

7 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans	8,434	8,414

8 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

9 Average number of employees

During the year the average number of employees was 0 (2016: 0).

