

MAX SCAFFOLD LTD
PREVIOUSLY KNOWN AS
GREEN BEARD LTD
FINANCIAL STATEMENTS
FOR THE PERIOD
29 MAY 2020 TO 31 MARCH 2021

**MAX SCAFFOLD LTD (REGISTERED NUMBER: 09824501)
PREVIOUSLY KNOWN AS GREEN BEARD LTD**

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FOR THE PERIOD 29 MAY 2020 TO 31 MARCH 2021**

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MAX SCAFFOLD LTD
PREVIOUSLY KNOWN AS GREEN BEARD LTD

COMPANY INFORMATION
FOR THE PERIOD 29 MAY 2020 TO 31 MARCH 2021

DIRECTORS:

S K Adams
P A Beardsley
D J Green
N M Poole
G Roddan

REGISTERED OFFICE:

1 Boston Road
Leicester
LE4 1AA

REGISTERED NUMBER:

09824501 (England and Wales)

AUDITORS:

Smith Craven
Chartered Accountants
Statutory Auditors
Sidings House
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

MAX SCAFFOLD LTD (REGISTERED NUMBER: 09824501)
PREVIOUSLY KNOWN AS GREEN BEARD LTD

BALANCE SHEET
31 MARCH 2021

		2021		2020 (Unaudited)	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,571		3,321
CURRENT ASSETS					
Debtors	5	210,199		149,894	
Cash at bank		49,464		28,785	
		259,663		178,679	
CREDITORS					
Amounts falling due within one year	6	180,347		178,963	
NET CURRENT ASSETS/(LIABILITIES)			79,316		(284)
TOTAL ASSETS LESS CURRENT LIABILITIES			80,887		3,037
PROVISIONS FOR LIABILITIES			299		631
NET ASSETS			80,588		2,406
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			80,488		2,306
			80,588		2,406

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 December 2021 and were signed on its behalf by:

P A Beardsley - Director

The notes form part of these financial statements

**MAX SCAFFOLD LTD (REGISTERED NUMBER: 09824501)
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 29 MAY 2020 TO 31 MARCH 2021**

1. STATUTORY INFORMATION

Max Scaffold Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling (GBP) which is the functional currency of the Company, rounded to the £1.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and any accumulated impairment losses. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight line method or, if held under a finance lease, over the lease term, whichever is shorter.

Plant and machinery 10 years straight line basis.

Government grants

Grant income relating to revenue is recognised on an accruals basis. Income is recognised on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. A grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support with no future related costs is recognised in income in the period in which it becomes receivable.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**MAX SCAFFOLD LTD (REGISTERED NUMBER: 09824501)
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 29 MAY 2020 TO 31 MARCH 2021**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Change of accounting reference date

The accounting period year end date has been changed from 28 May 2021 to 31 March 2021 for operational reasons. Comparative amounts presented in the financial statements are not entirely comparable.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 98 (2020 - 99).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 29 May 2020 and 31 March 2021	<u>13,996</u>
DEPRECIATION	
At 29 May 2020	10,675
Charge for period	<u>1,750</u>
At 31 March 2021	<u>12,425</u>
NET BOOK VALUE	
At 31 March 2021	<u>1,571</u>
At 28 May 2020	<u>3,321</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020 (Unaudited)
	£	£
Trade debtors	-	144,000
Amounts owed by group undertakings	207,326	-
Other debtors	2,873	5,894
	<u>210,199</u>	<u>149,894</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020 (Unaudited)
	£	£
Trade creditors	940	4,978
Amounts owed to group undertakings	-	1,990
Taxation and social security	95,079	162,023
Other creditors	84,328	9,972
	<u>180,347</u>	<u>178,963</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Kelvin Fitton BA FCA (Senior Statutory Auditor)
for and on behalf of Smith Craven

8. ULTIMATE CONTROLLING PARTY

The immediate parent company is Max Energy Limited Limited, a company incorporated in England and Wales.

The ultimate parent undertaking is Effective Energy Group Limited, a company incorporated in England and Wales

The smallest and largest group in which the company is consolidated is that headed by Effective Energy Group Limited, which is also the ultimate parent company. The parent company registered office address is 1 Boston Road, Leicester, LE4 1AA. The group consolidated accounts can be obtained from the Registrar of Companies (England and Wales), Companies House, Crown Way, Cardiff, CF14 3UZ.

R J Cox and L J Cottingham are regarded as the ultimate controlling parties of the company by virtue of their shareholdings in Effective Energy Group Limited the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.