

MAX SCAFFOLD LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022

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FOR THE YEAR ENDED 31 MARCH 2022

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MAX SCAFFOLD LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS:

S K Adams
P A Beardsley
D J Green
N M Poole
D G Graby

REGISTERED OFFICE:

1 Boston Road
Leicester
LE4 1AA

REGISTERED NUMBER:

09824501 (England and Wales)

AUDITORS:

Xeinadin Audit Limited
Sidings House
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

MAX SCAFFOLD LTD (REGISTERED NUMBER: 09824501)

**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		30,792		1,571
CURRENT ASSETS					
Debtors	5	379,222		210,199	
Cash at bank		4,826		49,464	
		384,048		259,663	
CREDITORS					
Amounts falling due within one year	6	66,384		180,347	
NET CURRENT ASSETS			317,664		79,316
TOTAL ASSETS LESS CURRENT LIABILITIES			348,456		80,887
PROVISIONS FOR LIABILITIES			753		299
NET ASSETS			347,703		80,588
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			347,603		80,488
			347,703		80,588

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2022 and were signed on its behalf by:

P A Beardsley - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. **STATUTORY INFORMATION**

Max Scaffold Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling (GBP) which is the functional currency of the Company, rounded to the £1.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and any accumulated impairment losses. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight line method or, if held under a finance lease, over the lease term, whichever is shorter.

Plant and machinery 10 years straight line basis.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 98) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021	13,996
Additions	<u>32,721</u>
At 31 March 2022	<u>46,717</u>
DEPRECIATION	
At 1 April 2021	12,425
Charge for year	<u>3,500</u>
At 31 March 2022	<u>15,925</u>
NET BOOK VALUE	
At 31 March 2022	<u>30,792</u>
At 31 March 2021	<u>1,571</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Amounts owed by group undertakings	353,887	207,326
Other debtors	<u>25,335</u>	<u>2,873</u>
	<u>379,222</u>	<u>210,199</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	4,220	940
Taxation and social security	45,777	95,079
Other creditors	<u>16,387</u>	<u>84,328</u>
	<u>66,384</u>	<u>180,347</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Kelvin Fitton BA FCA (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Limited

8. **ULTIMATE CONTROLLING PARTY**

R J Cox and L J Cottingham are regarded as the ultimate controlling parties of the company by virtue of their shareholdings in Effective Energy Group Limited the company's ultimate parent company.

9. **ULTIMATE PARENT COMPANY**

The immediate parent company is Max Energy Limited Limited, a company incorporated in England and Wales.

The ultimate parent undertaking is Effective Energy Group Limited, a company incorporated in England and Wales

The smallest and largest group in which the company is consolidated is that headed by Effective Energy Group Limited, which is also the ultimate parent company. The parent company registered office address is 1 Boston Road, Leicester, LE4 1AA. The group consolidated accounts can be obtained from the Registrar of Companies (England and Wales), Companies House, Crown Way, Cardiff, CF14 3UZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.