

Company Registration No. 09824408 (England and Wales)

Keeley Green Designs Limited

Annual report and unaudited financial statements

For the year ended 31 March 2021

Pages for filing with registrar

KEELEY GREEN DESIGNS LIMITED

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 6

KEELEY GREEN DESIGNS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	4		-		727
Investments	5		50		50
			<u>50</u>		<u>777</u>
Current assets					
Debtors	6	531,331		512,718	
Cash at bank and in hand		481		2,540	
		<u>531,812</u>		<u>515,258</u>	
Creditors: amounts falling due within one year	7	(611,154)		(586,850)	
Net current liabilities			(79,342)		(71,592)
Total assets less current liabilities			<u>(79,292)</u>		<u>(70,815)</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss reserves			(79,392)		(70,915)
Total equity			<u>(79,292)</u>		<u>(70,815)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

KEELEY GREEN DESIGNS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

The financial statements were approved and signed by the director and authorised for issue on 29 November 2021

K A Green

Director

Company Registration No. 09824408

KEELEY GREEN DESIGNS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

Keeley Green Designs Limited is a private company limited by shares incorporated in England and Wales. The registered office is 55 Loudoun Road, St John's Wood, London, NW8 0DL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

It is the director's intention to strike off the company within the next 12 months. The financial statements have therefore been prepared on a basis other than that of going concern which includes, where appropriate, writing down the company's assets to net realisable value.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
-----------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

KEELEY GREEN DESIGNS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.6 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand and deposits.

1.7 Financial instruments

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 0 (2020 - 0).

3 Taxation

	2021	2020
	£	£
Current tax		
Adjustments in respect of prior periods	2,643	-
	<u> </u>	<u> </u>

The company has estimated losses of £76,923 (2020: £71,612) available for carry forward against future trading profits.

KEELEY GREEN DESIGNS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2020	2,587
Disposals	(2,587)
	<hr/>
At 31 March 2021	-
	<hr/>
Depreciation and impairment	
At 1 April 2020	1,860
Eliminated in respect of disposals	(1,860)
	<hr/>
At 31 March 2021	-
	<hr/>
Carrying amount	
At 31 March 2021	-
	<hr/>
At 31 March 2020	727
	<hr/>

5 Fixed asset investments

	2021 £	2020 £
Investments	50	50
	<hr/>	<hr/>

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 April 2020 & 31 March 2021	50
	<hr/>
Carrying amount	
At 31 March 2021	50
	<hr/>
At 31 March 2020	50
	<hr/>

KEELEY GREEN DESIGNS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Corporation tax recoverable	-	2,643
Amounts owed by group undertakings	530,852	510,002
Other debtors	479	73
	<u>531,331</u>	<u>512,718</u>

7 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	17
Other creditors	611,154	586,833
	<u>611,154</u>	<u>586,850</u>

8 Called up share capital

	2021	2020
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary share of £1 each	100	100
	<u>100</u>	<u>100</u>

9 Related party transactions

Ailanto Design Limited is a company in which Keeley Green Designs Limited own 50% of the share holding. At the period end the company was owed £530,852 (2020: £510,002) by Ailanto Design Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.