

Company Registration No. 09824408 (England and Wales)

Keeley Green Designs Limited

Annual report and unaudited financial statements

For the year ended 31 March 2018

Pages for filing with registrar

KEELEY GREEN DESIGNS LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 5

KEELEY GREEN DESIGNS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2018

		2018		2017	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		1,456		1,942
Investments	4		50		-
			<u>1,506</u>		<u>1,942</u>
Current assets					
Debtors	5	212,211		7,101	
Cash at bank and in hand		13,208		44,398	
		<u>225,419</u>		<u>51,499</u>	
Creditors: amounts falling due within one year	6	(243,703)		(37,108)	
		<u>(243,703)</u>		<u>(37,108)</u>	
Net current (liabilities)/assets			(18,284)		14,391
Total assets less current liabilities			<u>(16,778)</u>		<u>16,333</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss reserves			(16,878)		16,233
			<u>(16,778)</u>		<u>16,233</u>
Total equity			<u>(16,778)</u>		<u>16,333</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial Year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 7 December 2018

K A Green
Director

Company Registration No. 09824408

KEELEY GREEN DESIGNS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

Keeley Green Designs Limited is a private company limited by shares incorporated in England and Wales. The registered office is 55 Loudoun Road, St John's Wood, London, NW8 0DL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The company recorded a loss of £33,111 (2017: £16,233 profit) for the year. The company continues to meet its day-to-day working capital requirements from the continued support of its director. The director is satisfied that she can continue to finance the business in this manner. Accordingly, the director considers it appropriate to prepare these financial statements on a going concern basis. The financial statements do not include any adjustment that would result from a withdrawal of the support of the director.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

KEELEY GREEN DESIGNS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

1.5 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.6 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.8 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Taxation

The company has estimated losses of £18,304 (2017: £nil) available for carry forward against future trading profits.

KEELEY GREEN DESIGNS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

3	Tangible fixed assets	Plant and machinery etc	
		£	
	Cost		
	At 1 April 2017 and 31 March 2018		2,588
			<hr/>
	Depreciation and impairment		
	At 1 April 2017		647
	Depreciation charged in the Year		485
			<hr/>
	At 31 March 2018		1,132
			<hr/>
	Carrying amount		
	At 31 March 2018		1,456
			<hr/>
	At 31 March 2017		1,942
			<hr/>
4	Fixed asset investments	2018	2017
		£	£
	Investments	50	-
		<hr/>	<hr/>
5	Debtors	2018	2017
	Amounts falling due within one year:	£	£
	Corporation tax recoverable	2,643	-
	Amounts owed by group undertakings	207,950	-
	Other debtors	1,618	7,101
		<hr/>	<hr/>
		212,211	7,101
		<hr/>	<hr/>

KEELEY GREEN DESIGNS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	-	9,724
Amounts due to group undertakings	-	17,116
Corporation tax	-	3,769
Other taxation and social security	-	465
Other creditors	243,703	6,034
	<hr/>	<hr/>
	243,703	37,108
	<hr/>	<hr/>

7 Called up share capital

	2018	2017
	£	£
100 Ordinary share of £1 each	100	100
	<hr/>	<hr/>

8 Related party transactions

Ailanto Limited is company in which Keeley Green Designs Limited own 50% of the share holding. At the period end the company was owed £207,950 (2017: £17,116 credit balance) by Ailanto Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.