

Company Registration No. 09824408 (England and Wales)

Keeley Green Designs Limited

Annual report and unaudited financial statements

For the year ended 31 March 2020

Pages for filing with registrar

KEELEY GREEN DESIGNS LIMITED

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KEELEY GREEN DESIGNS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	4		727		1,091
Investments	5		50		50
			<u>777</u>		<u>1,141</u>
Current assets					
Debtors	6	512,718		373,824	
Cash at bank and in hand		2,540		2,196	
		<u>515,258</u>		<u>376,020</u>	
Creditors: amounts falling due within one year	7	(586,850)		(442,663)	
Net current liabilities			(71,592)		(66,643)
Total assets less current liabilities			<u>(70,815)</u>		<u>(65,502)</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss reserves			(70,915)		(65,602)
Total equity			<u>(70,815)</u>		<u>(65,502)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

KEELEY GREEN DESIGNS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2020

The financial statements were approved and signed by the director and authorised for issue on 10 November 2020

K A Green

Director

Company Registration No. 09824408

KEELEY GREEN DESIGNS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Company information

Keeley Green Designs Limited is a private company limited by shares incorporated in England and Wales. The registered office is 55 Loudoun Road, St John's Wood, London, NW8 0DL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The company recorded a loss of £5,313 (2019: £8284 loss) for the year. The company continues to meet its day-to-day working capital requirements from the continued support of its director. The director is satisfied that she can continue to finance the business in this manner. Accordingly, the director considers it appropriate to prepare these financial statements on a going concern basis. The financial statements do not include any adjustment that would result from a withdrawal of the support of the director.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

KEELEY GREEN DESIGNS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1	Accounting policies	(Continued)
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1.6	Cash at bank and in hand
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Cash and cash equivalents are basic financial assets and include cash in hand and deposits.

2	Employees
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The average monthly number of persons (including directors) employed by the company during the year was 0 (2019 - 0).

3	Taxation
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The company has estimated losses of £71,612 (2019: £66,663) available for carry forward against future trading profits.

4	Tangible fixed assets
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	Plant and machinery etc £
Cost	
At 1 April 2019 and 31 March 2020	2,587
Depreciation and impairment	
At 1 April 2019	1,496
Depreciation charged in the year	364
At 31 March 2020	1,860
Carrying amount	
At 31 March 2020	727
At 31 March 2019	1,091

5	Fixed asset investments
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	2020 £	2019 £
Investments	50	50

KEELEY GREEN DESIGNS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

5	Fixed asset investments	(Continued)	
	Movements in fixed asset investments		Shares in group undertakings
			£
	Cost or valuation		
	At 1 April 2019 & 31 March 2020		50
			<hr/>
	Carrying amount		
	At 31 March 2020		50
			<hr/>
	At 31 March 2019		50
			<hr/>
6	Debtors	2020	2019
		£	£
	Amounts falling due within one year:		
	Corporation tax recoverable	2,643	2,643
	Amounts owed by group undertakings	510,002	371,101
	Other debtors	73	80
		<hr/>	<hr/>
		512,718	373,824
		<hr/>	<hr/>
7	Creditors: amounts falling due within one year	2020	2019
		£	£
	Trade creditors	17	479
	Other creditors	586,833	442,184
		<hr/>	<hr/>
		586,850	442,663
		<hr/>	<hr/>
8	Called up share capital	2020	2019
		£	£
	Ordinary share capital		
	Issued and fully paid		
	100 Ordinary share of £1 each	100	100
		<hr/>	<hr/>

KEELEY GREEN DESIGNS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

9 Related party transactions

Ailanto Design Limited is a company in which Keeley Green Designs Limited own 50% of the share holding. At the period end the company was owed £510,002 (2019: £371,101) by Ailanto Design Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.