

Company Registration No. 09824408 (England and Wales)

Keeley Green Designs Limited

Annual report and unaudited financial statements

For the period ended 31 March 2017

Pages for filing with registrar



mgr.westonkay

Chartered Accountants & Financial Advisers

55 Loudoun Road
St John's Wood
London NW8 0DL

KEELEY GREEN DESIGNS LIMITED

COMPANY INFORMATION

Director	K A Green	{Appointed 14 October 2015}
Secretary	K A Green	
Company number	09824408	
Registered office	55 Loudoun Road St John's Wood London NW8 0DL	
Accountants	MGR Weston Kay LLP 55 Loudoun Road St John's Wood London NW8 0DL	

KEELEY GREEN DESIGNS LIMITED

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KEELEY GREEN DESIGNS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£
Fixed assets			
Tangible assets	2		1,942
Current assets			
Debtors	3	7,101	
Cash at bank and in hand		44,398	
		51,499	
Creditors: amounts falling due within one year	4	(37,108)	
Net current assets			14,391
Total assets less current liabilities			16,333
Capital and reserves			
Called up share capital	5		100
Profit and loss reserves			16,233
Total equity			16,333

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 14 July 2017

K A Green
Director

Company Registration No. 09824408

KEELEY GREEN DESIGNS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2017

1 Accounting policies

Company information

Keeley Green Designs Limited is a private company limited by shares incorporated in England and Wales. The registered office is 55 Loudoun Road, St John's Wood, London, NW8 0DL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

KEELEY GREEN DESIGNS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2017

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.6 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Tangible fixed assets

Plant and machinery etc

£

Cost

At 14 October 2015

-

Additions

2,589

At 31 March 2017

2,589

Depreciation and impairment

At 14 October 2015

-

Depreciation charged in the period

647

At 31 March 2017

647

Carrying amount

At 31 March 2017

1,942

3 Debtors

2017

Amounts falling due within one year:

£

Other debtors

7,101

KEELEY GREEN DESIGNS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2017

4 Creditors: amounts falling due within one year

	2017
	£
Trade creditors	9,724
Amounts due to group undertakings	17,116
Corporation tax	3,769
Other taxation and social security	465
Other creditors	6,034
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	37,108
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5 Called up share capital

	2017
	£
100 Ordinary share of £1 each	100
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