Registered number
09824006

Recruitment Smart Technologies Ltd

Report and Accounts

31 March 2017

Recruitment Smart Technologies Ltd
Registered number: 09824006
Balance Sheet
as at 31 March 2017

	Notes		2017
			£
Current assets			
Cash at bank and in hand		53,735	
Creditors: amounts falling due within one year	3	(62,613)	
Net current liabilities			(8,878)
Net liabilities			(8,878)
Capital and reserves			
Called up share capital			80
Profit and loss account			(8,958)
Shareholders' funds			(8,878)

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Y Yazakallah
Director
Approved by the board on 8 June 2017

Recruitment Smart Technologies Ltd
Notes to the Accounts
for the period from 14 October 2015 to 31 March 2017

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Going concern

The accounts have been prepared on the going concern basis as the directors are of the opinion that the company will meet its liabilities as and when due.

Investments
Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Recruitment Smart Technologies Ltd
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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Audit information

The audit report is unqualified.

Senior statutory auditor:	D Bathmanathan
Firm:	Kaiser Nouman Nathan LLP
Date of audit report:	8 June 2017

3 Creditors: amounts falling due within one year

	2017 £
Trade creditors	3,600
Director loan account	6,842
Other taxes and social security costs	2,411
Other creditors	49,760
	62,613

4 Other information

Recruitment Smart Technologies Ltd is a private company limited by shares and incorporated in England. Its registered office is:
60 Cannon Street
London
EC4N 6NP