

Unaudited Financial Statements for the Year Ended 30 September 2017

for

The Barbership Limited

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for the Year Ended 30 September 2017

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The Barbership Limited

Company Information
for the Year Ended 30 September 2017

DIRECTORS:

Steven Ashton
Tony Andrew Wood

REGISTERED OFFICE:

Castle Farm Barn North
Denmead Road
Southwick
Hampshire
PO17 6EX

BUSINESS ADDRESS:

44 Castle Road
Southsea
Portsmouth
Hampshire
PO5 3DE

REGISTERED NUMBER:

09823722

ACCOUNTANTS:

KT Accountants Limited
Castle Farm Barn North
Denmead Road
Southwick
Hampshire
PO17 6EX

Balance Sheet
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		29,505		5,249
CURRENT ASSETS					
Stocks	5	620		850	
Cash at bank and in hand		<u>2,079</u>		<u>10,465</u>	
		2,699		11,315	
CREDITORS					
Amounts falling due within one year	6	<u>28,897</u>		<u>11,873</u>	
NET CURRENT LIABILITIES			<u>(26,198)</u>		<u>(558)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,307		4,691
PROVISIONS FOR LIABILITIES			<u>748</u>		<u>1,050</u>
NET ASSETS			<u>2,559</u>		<u>3,641</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>2,557</u>		<u>3,639</u>
SHAREHOLDERS' FUNDS			<u>2,559</u>		<u>3,641</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The Barbership Limited (Registered number: 09823722)

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28 June 2018 and were signed on its behalf by:

Tony Andrew Wood - Director

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. STATUTORY INFORMATION

The Barbership Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30 September 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 14 October 2015.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2016 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 October 2016	-	7,000	7,000
Additions	25,570	-	25,570
At 30 September 2017	<u>25,570</u>	<u>7,000</u>	<u>32,570</u>
DEPRECIATION			
At 1 October 2016	-	1,751	1,751
Charge for year	-	1,314	1,314
At 30 September 2017	<u>-</u>	<u>3,065</u>	<u>3,065</u>
NET BOOK VALUE			
At 30 September 2017	<u>25,570</u>	<u>3,935</u>	<u>29,505</u>
At 30 September 2016	<u>-</u>	<u>5,249</u>	<u>5,249</u>

5. **STOCKS**

	30.9.17 £	30.9.16 £
Stocks	<u>620</u>	<u>850</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Trade creditors	1	2,032
Social security and other taxes	2,062	545
Wages control	-	2,663
Directors' current accounts	22,190	5,313
Accrued expenses	4,644	1,320
	<u>28,897</u>	<u>11,873</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in creditors is an amount due to the director of £22,190 (2016 - £5,313). This loan is interest free, undated, unsecured and repayable on demand.

8. ULTIMATE CONTROLLING PARTY

No one has a controlling interest in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.