

REGISTERED NUMBER: 09823576 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2019

for

M & D Holdings Ltd

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for the Year Ended 30 June 2019

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M & D Holdings Ltd

Company Information
for the Year Ended 30 June 2019

DIRECTORS:

Michael Steven Hardy
Debra Hardy

REGISTERED OFFICE:

Castle Farm Barn North
Denmead Road
Southwick
Hampshire
PO17 6EX

REGISTERED NUMBER:

09823576 (England and Wales)

ACCOUNTANTS:

KT Accountants Limited
Castle Farm Barn North
Denmead Road
Southwick
Hampshire
PO17 6EX

Balance Sheet
30 June 2019

	Notes	30.6.19 £	£	30.6.18 £	£
FIXED ASSETS					
Investments	3		162		152
CURRENT ASSETS					
Debtors	4	843,976		694,504	
Cash at bank		<u>909,648</u>		<u>921,732</u>	
		1,753,624		1,616,236	
CREDITORS					
Amounts falling due within one year	5	<u>2,256</u>		<u>1,461</u>	
NET CURRENT ASSETS			<u>1,751,368</u>		<u>1,614,775</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,751,530</u>		<u>1,614,927</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			<u>1,751,430</u>		<u>1,614,827</u>
SHAREHOLDERS' FUNDS			<u>1,751,530</u>		<u>1,614,927</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 23 October 2019 and were signed on its behalf by:

Michael Steven Hardy - Director

Debra Hardy - Director

Notes to the Financial Statements
for the Year Ended 30 June 2019

1. STATUTORY INFORMATION

M & D Holdings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

3. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 July 2018	152
Additions	10
At 30 June 2019	<u>162</u>
NET BOOK VALUE	
At 30 June 2019	<u>162</u>
At 30 June 2018	<u>152</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19	30.6.18
	£	£
Amounts owed by group undertakings	<u>843,976</u>	<u>694,504</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19	30.6.18
	£	£
Corporation tax	1,080	37
Directors' current accounts	266	284
Accrued expenses	910	1,140
	<u>2,256</u>	<u>1,461</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.6.19	30.6.18
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2019 and 30 June 2018:

	30.6.19 £	30.6.18 £
Michael Steven Hardy and Debra Hardy		
Balance outstanding at start of year	(284)	(178)
Amounts advanced	-	(106)
Amounts repaid	18	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(266)</u>	<u>(284)</u>

Included in creditors is an amount due to the directors of £266 (2018 - £284) This loan is interest free, undated, unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.