

Highbank Communications Limited

Financial Statements

For the year ended 31st October 2022

HIGHBANK COMMUNICATIONS LIMITED
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FOR THE YEAR ENDED 31ST OCTOBER 2022

The Accounts are comprised of the following:

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Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

HIGHBANK COMMUNICATIONS LIMITED

Company No. 09822131

STATEMENT OF FINANCIAL POSITION**AS AT 31ST OCTOBER 2022**

			2022	2021
	Note	£	£	£
FIXED ASSETS				
Property, plant and equipment	4		3101	3626
			<u>3101</u>	<u>3626</u>
CURRENT ASSETS				
Debtors	5	14257		32499
Cash at bank and in hand		31922		22028
		<u>46179</u>		<u>54527</u>
CURRENT LIABILITIES				
Creditors: amounts falling due within one year	6	49254		58063
NET CURRENT LIABILITIES			(3075)	(3536)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26</u>	<u>90</u>
Creditors: amounts falling due after more than one year			-	-
NET ASSETS			<u>26</u>	<u>90</u>
CAPITAL AND RESERVES				
Called up share capital			2	2
Retained earnings			24	88
SHAREHOLDERS FUNDS			<u>26</u>	<u>90</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime. The Income Statement has not been delivered to the Registrar of Companies.

For the year ended 31st October 2022 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 15 February 2023

C Hawkins

Director

Company Number 09822131 (England)

HIGHBANK COMMUNICATIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2022

1 Statutory information

Highbank Communications Limited is a private company limited by shares and registered under company number 09822131 in England. Its registered office address is Highbank House, Common Lane, Wilmington, Kent DA2 7DB.

These financial statements are presented in Sterling, which is the functional currency of the company.

2 Accounting policies

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

Income Recognition

Revenue is measured at the fair value of the consideration received or receivable. Turnover is shown net of value added tax, returns, rebates and discounts. Revenue is recognised for the sale of goods when the vendor has transferred the significant risks and rewards of ownership, it is possible that the economic benefit will flow to the entity and the revenue and associated costs can be reliably measured.

Depreciation

Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	20% Reducing Balance
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Leasing

Assets, obtained under hire purchase contracts and finance leases, are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

3 Employee information

The average number of employees during the accounting period was 1 (2021 - 2).

4 Property, plant and equipment

	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
Cost			
At 1st November 2021	6306	1821	8127
Additions	-	200	200
At 31st October 2022	6306	2021	8327
Depreciation			
At 1st November 2021	3644	857	4501
Charge for year	532	193	725
At 31st October 2022	4176	1050	5226
Net Book Value			
At 31st October 2022	2130	971	3101
At 31st October 2021	2662	964	3626

5 Debtors

	2022	2021
	£	£
Other debtors	14257	26042
Prepayments and accrued income	-	6457
	14257	32499

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Loans and Overdrafts	37694	50829
Corporation tax	5456	1943
Taxes and social security costs	5004	4251
Other creditors	1100	1040
	49254	58063

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.