

Company registration number:09821046

HILL 2015 LIMITED TRADING AS BING XIAN HOUSE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 10 October 2020

BALANCE SHEET

AS AT 10 October 2020

| | Notes | 2020 £ | 2019 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 3 | 430 | 506 |
| | | <u>430</u> | <u>506</u> |
| CURRENT ASSETS | | | |
| Stocks | | 400 | 1,000 |
| Debtors | 4 | 241 | 257 |
| Cash at bank and in hand | | 5,235 | 2,578 |
| | | <u>5,876</u> | <u>3,835</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | <u>(4,075)</u> | <u>(3,699)</u> |
| NET CURRENT ASSETS | | | |
| | | <u>1,801</u> | <u>136</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | 2,231 | 642 |
| PROVISIONS FOR LIABILITIES | | | |
| | | (82) | (96) |
| NET ASSETS | | | |
| | | <u>2,149</u> | <u>546</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 6 | 100 | 100 |
| Profit and loss account | | 2,049 | 446 |
| SHAREHOLDERS FUNDS | | | |
| | | <u>2,149</u> | <u>546</u> |

For the year ending 10 October 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 24 May 2021 and signed on its behalf.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.

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Mr Zhen Xin Lin

24 May 2021

The annexed notes form part of these financial statements.

HILL 2015 LIMITED TRADING AS BIP**STATEMENT OF CHANGES IN EQUITY****FOR THE YEAR ENDED 10 OCTOBER 2020**

| | Share Capital £ | Share Premium £ | P and L Account £ | Revaluation reserve £ | Other reserves £ | Total equity £ |
|-----------------------------------|--------------------------------|--------------------------------|----------------------------------|--------------------------------------|---------------------------------|-------------------------------|
| Balance at 14 October 2018 | 100 | 0 | 189 | 0 | 0 | 289 |
| Changes in equity | | | | | | |
| Dividend | 0 | 0 | (3,500) | 0 | 0 | (3,500) |
| Total Comprehensive Income | 0 | 0 | 3,757 | 0 | 0 | 3,757 |
| Balance at 12 October 2019 | 100 | 0 | 446 | 0 | 0 | 546 |
| Changes in equity | | | | | | |
| Dividend | 0 | 0 | (4,000) | 0 | 0 | (4,000) |
| Total comprehensive income | 0 | 0 | 5,603 | 0 | 0 | 5,603 |
| Balance at 10 October 2020 | 100 | 0 | 2,049 | 0 | 0 | 2,149 |

HILL 2015 LIMITED TRADING AS BING XIAN HOUSE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 10 OCTOBER 2020

1. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the

Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and Fittings 15 % reducing balance basis

Stocks and Work In Progress

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Government grants

The Coronavirus Job Retention Scheme Grant is recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. The Small Business Grant fund is recognised as income in the period in which it becomes receivable.

Deferred Taxation

Deferred Tax is provided on the liability method to take account of timing differences between the treatment of certain item for accounts purposes and their treatment for tax purposes. Tax deferred and accelerated is accounted for in respect of all material timing differences.

2. Employees

The average number of persons employed by the company (including directors) during the year was 3.

3. Tangible fixed assets

| | F and F | Total |
|--------------------|---------|-------|
| Cost | | |
| At start of period | 700 | 700 |
| At end of period | 700 | 700 |

Depreciation

| | | |
|----------------------------|------------|------------|
| At start of period | 194 | 194 |
| Provided during the period | 76 | 76 |
| At end of period | <u>270</u> | <u>270</u> |

Net Book Value

| | | |
|--------------------|------------|------------|
| At start of period | <u>506</u> | <u>506</u> |
| At end of period | <u>430</u> | <u>430</u> |

4. Debtors

| | 2020 | 2019 |
|-----------------------------------|-------------|-------------|
| | £ | £ |
| <i>Due within one year</i> | | |
| Prepayments and accrued income | 241 | 257 |
| | <u>241</u> | <u>257</u> |

5. Creditors due within one year

| | 2020 | 2019 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Corporation Tax | 1,329 | 925 |
| Accruals and deferred income | 2,402 | 2,522 |
| Loan from directors | 343 | 251 |
| | <u>4,075</u> | <u>3,699</u> |

6. Share capital

| | Alloted, Issued and fully paid | |
|----------------------------|---------------------------------------|-------------|
| | 2020 | 2019 |
| | £ | £ |
| Ordinary shares of £1 each | 100 | 100 |
| Total issued share capital | <u>100</u> | <u>100</u> |

7. Related Party Transactions

The company paid dividend of £4,000 to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.