

United Fruit Growers Limited

Unaudited Financial Statements for the Year Ended 31 October 2022

Aggarwal & Co Limited
Chartered Accountants
5 London Road
Rainham
Gillingham
Kent
ME8 7RG

**Contents of the Financial Statements
for the Year Ended 31 October 2022**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

United Fruit Growers Limited
Company Information
for the Year Ended 31 October 2022

DIRECTORS: J C King
R J B Morris

REGISTERED OFFICE: 3 - 5 London Road
Rainham
Gillingham
Kent
ME8 7RG

BUSINESS ADDRESS: The Fruiterie Oakdene Farm
Leeds Road
Langley
Maidstone
Kent
ME17 3LT

REGISTERED NUMBER: 09820822 (England and Wales)

ACCOUNTANTS: Aggarwal & Co Limited
Chartered Accountants
5 London Road
Rainham
Gillingham
Kent
ME8 7RG

Statement of Financial Position
31 October 2022

		2022		2021 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		7,637		13,787
Investments	5		<u>2</u>		<u>2</u>
			7,639		13,789
CURRENT ASSETS					
Debtors	6	1,050,914		2,824,977	
Cash at bank and in hand		<u>1,358,168</u>		<u>1,323,052</u>	
		2,409,082		4,148,029	
CREDITORS					
Amounts falling due within one year	7	<u>1,766,206</u>		<u>3,534,770</u>	
NET CURRENT ASSETS			<u>642,876</u>		<u>613,259</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>650,515</u>		<u>627,048</u>
PROVISIONS FOR LIABILITIES			<u>1,451</u>		<u>2,620</u>
NET ASSETS			<u>649,064</u>		<u>624,428</u>
CAPITAL AND RESERVES					
Called up share capital			302		303
Capital redemption reserve			1		-
Retained earnings			<u>648,761</u>		<u>624,125</u>
SHAREHOLDERS' FUNDS			<u>649,064</u>		<u>624,428</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 October 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 February 2023 and were signed on its behalf by:

R J B Morris - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2022**

1. STATUTORY INFORMATION

United Fruit Growers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about United Fruit Growers Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income recognition

Income represents the fair value of consideration received or receivable derived from the provision of goods and services to customers during the year (excluding value added tax) and is recognised when the company becomes entitled to it, usually on the rendering of an invoice.

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Office equipment	- 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Financial instruments

The Company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Basic financial instruments are recognised at amortised cost, with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2021 - 8) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Totals £
COST			
At 1 November 2021	3,196	21,537	24,733
Additions	41	-	41
At 31 October 2022	<u>3,237</u>	<u>21,537</u>	<u>24,774</u>
DEPRECIATION			
At 1 November 2021	793	10,153	10,946
Charge for year	643	5,548	6,191
At 31 October 2022	<u>1,436</u>	<u>15,701</u>	<u>17,137</u>
NET BOOK VALUE			
At 31 October 2022	<u>1,801</u>	<u>5,836</u>	<u>7,637</u>
At 31 October 2021	<u>2,403</u>	<u>11,384</u>	<u>13,787</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 November 2021 and 31 October 2022	<u>2</u>
NET BOOK VALUE	
At 31 October 2022	<u>2</u>
At 31 October 2021	<u>2</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021 as restated
	£	£
Trade debtors	830,249	2,493,808
Other debtors	<u>220,665</u>	<u>331,169</u>
	<u>1,050,914</u>	<u>2,824,977</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021 as restated
	£	£
Trade creditors	1,385,728	3,151,028
Taxation and social security	28,575	47,803
Other creditors	<u>351,903</u>	<u>335,939</u>
	<u>1,766,206</u>	<u>3,534,770</u>

8. **LEASING AGREEMENTS**

The company had total commitments under non-cancellable operating leases at the balance sheet date of £6,178 (2021 - £8,279)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.