

REGISTERED NUMBER: 09820822 (England and Wales)

**United Fruit Growers Limited**

**Unaudited Financial Statements for the Year Ended 31 October 2017**

Aggarwal & Co Limited  
Chartered Accountants  
5 London Road  
Rainham  
Gillingham  
Kent  
ME8 7RG

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for the Year Ended 31 October 2017**

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**United Fruit Growers Limited**  
**Company Information**  
**for the Year Ended 31 October 2017**

**DIRECTORS:**

J C King  
R J B Morris  
A I Frankham

**REGISTERED OFFICE:**

East Kent Storage  
Western Link  
Faversham  
Kent  
ME13 7TZ

**REGISTERED NUMBER:**

09820822 (England and Wales)

**ACCOUNTANTS:**

Aggarwal & Co Limited  
Chartered Accountants  
5 London Road  
Rainham  
Gillingham  
Kent  
ME8 7RG

Statement of Financial Position  
31 October 2017

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Debtors	3	1,192,592	1,958,165
Cash at bank		<u>488,421</u>	<u>240,109</u>
		1,681,013	2,198,274
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>1,545,872</u>	<u>2,120,726</u>
<b>NET CURRENT ASSETS</b>		<u>135,141</u>	<u>77,548</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>135,141</u>	<u>77,548</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	300	225
Retained earnings		<u>134,841</u>	<u>77,323</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>135,141</u>	<u>77,548</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 February 2018 and were signed on its behalf by:

J C King - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2017**

**1. STATUTORY INFORMATION**

United Fruit Growers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income recognition**

Income represents the fair value of consideration received or receivable derived from the provision of goods and services to customers during the year (excluding value added tax) and is recognised when the company becomes entitled to it, usually on the rendering of an invoice.

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

**Financial instruments**

The Company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Basic financial instruments are recognised at amortised cost, with changes recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2017

2. ACCOUNTING POLICIES - continued

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	898,673	1,882,721
Other debtors	293,919	75,444
	<u>1,192,592</u>	<u>1,958,165</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	432	-
Trade creditors	1,528,786	1,670,482
Taxation and social security	13,904	19,331
Other creditors	2,750	430,913
	<u>1,545,872</u>	<u>2,120,726</u>

5. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Factoring account	<u>-</u>	<u>418,816</u>

The factoring liability is secured by a fixed and floating charge over all assets.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
300	Ordinary	£1	<u>300</u>	<u>225</u>

75 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.