

REGISTERED NUMBER: 09818910 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2018

for

Campingwagon Ltd

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for the Year Ended 31 October 2018

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DIRECTORS:

Mr N Smith
Mrs N C Ryan

REGISTERED OFFICE:

The Old Mill Wallops Wood Sheardley Lane
Droxford
Southampton
SO32 3QY

REGISTERED NUMBER:

09818910 (England and Wales)

ACCOUNTANTS:

Andrew Spencer Associates Limited
Chartered Certified Accountants
328 Chatsworth Avenue
Cosham
Portsmouth
Hampshire
PO6 2UP

Balance Sheet
31 October 2018

	Notes	31.10.18 £	31.10.17 £
FIXED ASSETS			
Tangible assets	4	27,045	34,739
CURRENT ASSETS			
Debtors	5	46,578	53,122
Cash at bank and in hand		<u>22,364</u>	<u>31,591</u>
		68,942	84,713
CREDITORS			
Amounts falling due within one year	6	<u>(144,892)</u>	<u>(98,379)</u>
NET CURRENT LIABILITIES		<u>(75,950)</u>	<u>(13,666)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(48,905)	21,073
PROVISIONS FOR LIABILITIES		<u>(3,716)</u>	<u>-</u>
NET (LIABILITIES)/ASSETS		<u>(52,621)</u>	<u>21,073</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(52,721)</u>	<u>20,973</u>
SHAREHOLDERS' FUNDS		<u>(52,621)</u>	<u>21,073</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29 October 2019 and were signed on its behalf by:

Mr N Smith - Director

Notes to the Financial Statements
for the Year Ended 31 October 2018

1. **STATUTORY INFORMATION**

Campingwagon Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements relate to Campingwagon Limited as an individual entity.

Significant judgements and estimates

The preparation of the financial statements requires the use by management of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and revenues and expenses during the reporting period. These estimates and assumptions are based on management's best knowledge of the amount, events or actions. Actual results may differ from those amounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

In respect of long-term contracts and contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 November 2017 and 31 October 2018	<u>10,364</u>	<u>20,843</u>	<u>518</u>	<u>15,603</u>	<u>47,328</u>
DEPRECIATION					
At 1 November 2017	4,146	5,764	226	2,453	12,589
Charge for year	<u>2,072</u>	<u>2,262</u>	<u>73</u>	<u>3,287</u>	<u>7,694</u>
At 31 October 2018	<u>6,218</u>	<u>8,026</u>	<u>299</u>	<u>5,740</u>	<u>20,283</u>
NET BOOK VALUE					
At 31 October 2018	<u>4,146</u>	<u>12,817</u>	<u>219</u>	<u>9,863</u>	<u>27,045</u>
At 31 October 2017	<u>6,218</u>	<u>15,079</u>	<u>292</u>	<u>13,150</u>	<u>34,739</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18 £	31.10.17 £
Trade debtors	40,893	47,437
Other debtors	<u>5,685</u>	<u>5,685</u>
	<u>46,578</u>	<u>53,122</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18 £	31.10.17 £
Trade creditors	18,045	15,633
Taxation and social security	7,761	8,381
Other creditors	<u>119,086</u>	<u>74,365</u>
	<u>144,892</u>	<u>98,379</u>

7. **GOING CONCERN**

At 31 October 2018 the company had net liabilities of £52,621 (2017:Net Assets £21,073).

The directors have confirmed that they will continue to provide financial support to the company for the foreseeable future and that they will not seek full repayment of his loan until the company is in a financial position to enable the loan to be repaid. Included within the above, as detailed in Note 8, are amounts owed to the directors of £113,268 (2017:£70,547).

The director has considered the future position of the company and is of the opinion that the company will continue to be profitable for the foreseeable future.

In view of the above the director considers that the going concern basis for the preparation of the accounts is appropriate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.