

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	9	8	1	8	7	3	6
Company name in full	Ideal Locations London Limited							

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Neil Richard
Surname	Gibson

3 Liquidator's address

Building name/number	8A Kingsway House
Street	King Street
Post town	Bedworth
County/Region	Warwickshire
Postcode	C V 1 2 8 H Y
Country	

4 Liquidator's name ①

Full forename(s)	
Surname	

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

② **Other liquidator**
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 1	^d 4	^m 1	^m 0	^y 2	^y 0	^y 1	^y 9	
To date	^d 1	^d 3	^m 1	^m 0	^y 2	^y 0	^y 2	^y 0	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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8 Sign and date

Liquidator's signature	Signature X <i>AB</i> X								
Signature date	^d 2	^d 6	^m 1	^m 0	^y 2	^y 0	^y 2	^y 0	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Neil Richard Gibson**

Company name **G I A Insolvency Limited**

Address **8A Kingsway House**

King Street

Post town **Bedworth**

County/Region **Warwickshire**

Postcode

C	V	1	2		8	H	Y
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Country

DX

Telephone **024 7722 0175**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Ideal Locations London Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 14/10/2019 To 13/10/2020 £	From 14/10/2019 To 13/10/2020 £
	ASSET REALISATIONS		
	Bank Interest Gross	3.21	3.21
NIL	Computer Equipment	NIL	NIL
	Suspense Account	3,383.14	3,383.14
		3,386.35	3,386.35
	UNSECURED CREDITORS		
(6,892.00)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(10,000.00)	HM Revenue & Customs - VAT	NIL	NIL
(902.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(17,795.00)		3,386.35	3,386.35
	REPRESENTED BY		
	Bank 2 Current		3,386.35
			3,386.35



Neil Richard Gibson
Liquidator

**IDEAL LOCATIONS LONDON LIMITED
IN CREDITORS' VOLUNTARY LIQUIDATION**

**ANNUAL PROGRESS REPORT
For the Period 14 October 2019 to 13 October 2020**

Content

- Statutory Information
- Enquires and Investigations
- Realisation of Assets
- Creditors
- Fees and Expenses
- Creditors' Rights
- EC Regulations
- Conclusion

Appendices

- Receipts and Payments account for the period 14 October 2019 to 13 October 2020.

Statutory Information

Company Name	Ideal Locations London Limited
Former Trading Name	n/a
Company Number	09818736
Registered Office	8A Kingsway House, King Street, Bedworth, Warwickshire, CV12 8HY
Former Registered Office	21 Levett Gardens Levett Gardens, Ilford, IG3 9BT
Officeholder	Neil Richard Gibson
Officeholders address	G I A Insolvency Limited, 8A Kingsway House, King Street, Bedworth, Warwickshire, CV12 8HY
Date of appointment	14 October 2019

ENQUIRES AND INVESTIGATIONS

I carried out a review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the director; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records. The information gleaned from this process enabled me to meet my statutory duty to submit a confidential report on the conduct of the director to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This assessment has been completed and I have identified payments from the company's account totalling £14,412 for which the purpose is not clear. Investigations continue in to whether or not they were legitimate payments, and if not whether or not they can be recovered.

REALISATION OF ASSETS

No realisable assets were detailed in the directors' statement of affairs.

The company's bankers were contacted and found to be in credit. The company's accounts were closed, and the sum of £3,381 has been realised.

CREDITORS

Secured creditors

The Company has not granted any charges over its assets and has no secured creditors.

Preferential creditors

No preferential liabilities were detailed in the director's statement of affairs and as envisaged no preferential claims have been received.

Unsecured creditors

The director's statement of affairs listed two unsecured creditors amounting to £17,794, neither of whom has yet submitted claims. To date claims have been received from two further creditors totalling £10,003.

Dividend prospects

I do not anticipate a dividend to any class of creditor in this case.

Prescribed Part

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

FEES AND EXPENSES**Pre-Appointment Costs**

A fixed fee of £3,000 plus VAT was agreed by the director prior to the liquidation. However no payment was made and creditors will be asked to approve the pre-appointment costs in due course.

The Liquidator's fees

The basis of the Liquidator's fees has not yet been fixed. A decision procedure will be convened to seek creditor approval of the basis in due course.

Disbursements

The disbursements that have been incurred and paid during the period are detailed below.

Statement of Insolvency Practice 9 ('SIP9'), requires that the office holder provide a statement of the office-holder's policy in relation to recharges of disbursements. SIP9 defines disbursements as either Category 1 or Category 2 disbursements.

Category 1 disbursements comprise specific expenditure directly referable to the case and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, travel expenses, and equivalent costs reimbursed to the office holder or his or her staff. Category 1 disbursements are recoverable without approval, and it is the policy of G I A Insolvency to recover Category 1 disbursements when they are incurred and when funds permit.

The Category 1 disbursements incurred by and reimbursed to G I A Insolvency are detailed below:

	Paid by G I A Insolvency £	Reimbursed to G I A Insolvency £
Advertising	191.79	-
Specific bond	40.00	-
Postage	7.87	-
Total	239.66	Nil

Category 2 disbursements are costs which are directly referable to the case but not a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage.

Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration. It is the policy of G I A Insolvency to recover Category 2 disbursements once approval to do so has been obtained and when funds permit.

The only Category 2 disbursement recovered by G I A Insolvency is business mileage, which is charged to the case at 45 pence per mile. No mileage disbursements have been incurred in this case.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

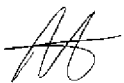
EC REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)

The Company's centre of main interest was in England and therefore it is considered that the EC Regulations will apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulation.

CONCLUSION

Investigations continue in to payments made by the company.

If you require any further information, please contact me.



Neil Gibson
Liquidator
26 October 2020

Ideal Locations London Limited
(In Liquidation)
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	REPRESENTED BY		
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