

## DATBRAIN LTD

Abridged Accounts

### **Period of accounts**

**Start date:** 01 November 2021

**End date:** 31 October 2022

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**Accountant's report**

You consider that the company is exempt from an audit for the year ended 31 October 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

PGP International Accountants Ltd

31 October 2022

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PGP International Accountants Ltd  
16 Whitehall  
London  
SW1A 2DY  
31 July 2023

**DATBRAIN LTD**  
**Statement of Financial Position**  
**As at 31 October 2022**

	<b>Notes</b>	<b>2022</b> £	<b>2021</b> £
<b>Fixed assets</b>			
Intangible fixed assets	5	292,278	238,275
		<b>292,278</b>	<b>238,275</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year		100,661	14,383
Cash at bank and in hand		8,764	3,772
		<b>109,425</b>	<b>18,155</b>
<b>Creditors: amount falling due within one year</b>		(15,123)	(16,876)
<b>Net current assets</b>		<b>94,302</b>	<b>1,279</b>
<b>Total assets less current liabilities</b>		386,580	239,554
<b>Creditors: amount falling due after more than one year</b>		(380,445)	(233,571)
<b>Net assets</b>		<b>6,135</b>	<b>5,983</b>
<b>Capital and reserves</b>			
Called up share capital	6	5,100	5,100
Reserves	7	8,934	8,934
Profit and loss account		(7,899)	(8,051)
<b>Shareholder's funds</b>		<b>6,135</b>	<b>5,983</b>

For the year ended 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 31 July 2023 and were signed by:

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Mr. Francesco Ballarani  
Director

**DATBRAIN LTD**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 October 2022**

**General Information**

DATBRAIN LTD is a private company, limited by shares, registered in England and Wales, registration number 09818520, registration address 16 Whitehall, Flat 2, london, SW1A 2DY.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

## Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

## Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

## Development expenditures

Research and development expenditure is charged to the income statement in the period in which it is incurred. However, where the directors are satisfied as to the technical, commercial and financial viability of individual projects, development expenditure is deferred and amortised over years during which the company is expected to benefit.

## 2. Directors' Emoluments

## 3. Staff Costs

	2022	2021
Average number of employees during the year	Number	Number
Administration	1	1
	<u>1</u>	<u>1</u>

Our staff is responsible for designing software that has not yet been placed on the market.

#### 4. Average number of employees

No.. of employees curret year 4.

No. of employees previous year 0.

Average number of employees during the year was 0 (2021 : 0).

#### 5. Intangible fixed assets

<b>Cost</b>	<b>Research and Development</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 November 2021	238,275	238,275
Additions	54,003	54,003
Disposals	-	-
At 31 October 2022	<b>292,278</b>	<b>292,278</b>
<b>Amortisation</b>		
At 01 November 2021	-	-
Charge for year	-	-
On disposals	-	-
At 31 October 2022	-	-
<b>Net book values</b>		
At 31 October 2022	<b>292,278</b>	<b>292,278</b>
At 31 October 2021	<b>238,275</b>	<b>238,275</b>

#### 6. Share Capital

<b>Allotted, called up and fully paid</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
1 Class A share of £1.00 each	1	1
	<b>1</b>	<b>1</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.