

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE PERIOD**

**9 OCTOBER 2015 TO 31 OCTOBER 2016**

**FOR**

**GOPHER PROPERTIES LIMITED**

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FOR THE PERIOD 9 OCTOBER 2015 TO 31 OCTOBER 2016**

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**GOPHER PROPERTIES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 9 OCTOBER 2015 TO 31 OCTOBER 2016**

**DIRECTOR:** Mr I G Bailey

**REGISTERED OFFICE:** Suite 4 East Barton Barns  
East Barton Road  
Great Barton  
Bury St Edmunds  
IP31 2QY

**REGISTERED NUMBER:** 09818243 (England and Wales)

**ACCOUNTANTS:** Twinn Accountants Limited  
Suite 4, East Barton Barns  
East Barton Road  
Great Barton  
Bury St. Edmunds  
Suffolk  
IP31 2QY

**ABBREVIATED BALANCE SHEET  
31 OCTOBER 2016**

	Notes	£	£
<b>FIXED ASSETS</b>			
Investment property	2		577,797
<b>CURRENT ASSETS</b>			
Debtors		714	
Cash at bank		<u>3,899</u>	
		4,613	
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>230,313</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(225,700)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			352,097
<b>CREDITORS</b>			
Amounts falling due after more than one year	3		<u>369,243</u>
<b>NET LIABILITIES</b>			<u>(17,146)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		100
Profit and loss account			<u>(17,246)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(17,146)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**GOPHER PROPERTIES LIMITED (REGISTERED NUMBER: 09818243)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 OCTOBER 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 March 2017 and were signed by:

Mr I G Bailey - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 9 OCTOBER 2015 TO 31 OCTOBER 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Income represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going concern**

Despite the overdrawn balance sheet the director does consider the company to be a going concern and will continue to support it by virtue of his director's loan account. Therefore the financial statements have been prepared on this basis.

2. INVESTMENT PROPERTY

	Total £
<b>COST</b>	
Additions	<u>577,797</u>
At 31 October 2016	<u>577,797</u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u><u>577,797</u></u>

3. CREDITORS

Creditors include an amount of £ 380,043 for which security has been given.

They also include the following debts falling due in more than five years:

	£
Repayable by instalments	<u><u>326,043</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.