

**REGISTERED NUMBER: 09817571 (England and Wales)**

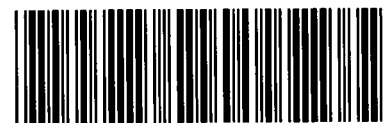
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**FIM SOLAR DISTRIBUTION DESIGNATED MEMBER  
1 LIMITED**

Magma Audit LLP  
Magma House  
16 Davy Court  
Castle Mound Way  
Rugby  
CV23 0UZ

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**FIM SOLAR DISTRIBUTION DESIGNATED MEMBER  
1 LIMITED (REGISTERED NUMBER: 09817571)**

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for the year ended 31 March 2018**

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**FIM SOLAR DISTRIBUTION DESIGNATED MEMBER  
1 LIMITED**

**COMPANY INFORMATION  
for the year ended 31 March 2018**

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**DIRECTORS:**

S J Beck  
W Cranstone  
E Daniels  
A B V Francis  
K J Acton  
A L Dalwood

**REGISTERED OFFICE:**

5 New Street Square  
London  
EC4A 3TW

**REGISTERED NUMBER:**

09817571 (England and Wales)

**ACCOUNTANTS:**

Magma Audit LLP  
Magma House  
16 Davy Court  
Castle Mound Way  
Rugby  
CV23 0UZ

**FIM SOLAR DISTRIBUTION DESIGNATED MEMBER  
1 LIMITED (REGISTERED NUMBER: 09817571)**

**BALANCE SHEET  
31 March 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		3,246	2,581
<b>CREDITORS</b>			
Amounts falling due within one year	3	1,728	1,716
<b>NET CURRENT ASSETS</b>		<u>1,518</u>	<u>865</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,518</u>	<u>865</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		<u>1,517</u>	<u>864</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,518</u>	<u>865</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 31/8/18 and were signed on its behalf by:



.....  
S J Beck - Director

The notes form part of these financial statements

**FIM SOLAR DISTRIBUTION DESIGNATED MEMBER  
1 LIMITED (REGISTERED NUMBER: 09817571)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 March 2018**

**1. STATUTORY INFORMATION**

FIM Solar Distribution Designated Member 1 Limited is a private company, limited by shares, domiciled in England and Wales, registration number 09817571. The registered office is 5 New Street Square, London, EC4A 3TW.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Summary of significant accounting policies**

The principle accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

The financial statements are presented in Sterling (£).

**Turnover**

The revenue recognised for the year is the Designated Member's profit share in respect of the period, as set out in the FIM Solar Distribution LLP agreement.

**Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Taxation**

The tax expense for the year comprises current and deferred tax.

Tax is recognised in profit or loss except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Both current and deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Share capital**

Ordinary shares are classified as equity.

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Taxation and social security	153	216
Other creditors	1,575	1,500
	<u>1,728</u>	<u>1,716</u>

**FIM SOLAR DISTRIBUTION DESIGNATED MEMBER  
1 LIMITED (REGISTERED NUMBER: 09817571)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2018**

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**4. RELATED PARTY DISCLOSURES**

During the year, the profit share receivable from FIM Solar Distribution LLP totalled £2,686 (2017: £2,580).