

Concept Sunbeds Limited

Financial Statements for the Year Ended 31 January 2022

Concept Sunbeds Limited

**Company Information
for the Year Ended 31 January 2022**

DIRECTORS:

R C Fish
J G Fish

REGISTERED OFFICE:

5 Clarendon Road
Penylan
Cardiff
CF23 9JD

REGISTERED NUMBER:

09817473 (England and Wales)

ACCOUNTANTS:

BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Concept Sunbeds Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Concept Sunbeds Limited for the year ended 31 January 2022 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Concept Sunbeds Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Concept Sunbeds Limited and state those matters that we have agreed to state to the Board of Directors of Concept Sunbeds Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Concept Sunbeds Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Concept Sunbeds Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Concept Sunbeds Limited. You consider that Concept Sunbeds Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Concept Sunbeds Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited
Chartered Accountants

30 January 2023

Balance Sheet
31 January 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		31,031		38,975
CURRENT ASSETS					
Stocks		250		700	
Cash at bank and in hand		388		667	
		638		1,367	
CREDITORS					
Amounts falling due within one year	5	46,474		54,188	
NET CURRENT LIABILITIES			(45,836)		(52,821)
TOTAL ASSETS LESS CURRENT LIABILITIES			(14,805)		(13,846)
CREDITORS					
Amounts falling due after more than one year	6		8,730		11,330
NET LIABILITIES			(23,535)		(25,176)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(23,635)		(25,276)
			(23,535)		(25,176)

The notes form part of these financial statements

Balance Sheet - continued
31 January 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 January 2023 and were signed on its behalf by:

J G Fish - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2022**

1. STATUTORY INFORMATION

Concept Sunbeds Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% straight line
Fixtures and fittings	- 25% reducing balance
Computer equipment	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2021 and 31 January 2022	<u>72,000</u>	<u>11,668</u>	<u>996</u>	<u>84,664</u>
DEPRECIATION				
At 1 February 2021	36,000	8,694	995	45,689
Charge for year	<u>7,200</u>	<u>744</u>	<u>-</u>	<u>7,944</u>
At 31 January 2022	<u>43,200</u>	<u>9,438</u>	<u>995</u>	<u>53,633</u>
NET BOOK VALUE				
At 31 January 2022	<u>28,800</u>	<u>2,230</u>	<u>1</u>	<u>31,031</u>
At 31 January 2021	<u>36,000</u>	<u>2,974</u>	<u>1</u>	<u>38,975</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	2,600	1,670
Other creditors & accruals	<u>43,874</u>	<u>52,518</u>
	<u>46,474</u>	<u>54,188</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>8,730</u>	<u>11,330</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.