

Company Registration No. 09816569 (England and Wales)

**WINEBUYERS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2018**  
**INFORMATION FOR FILING WITH REGISTRAR**

# WINEBUYERS LIMITED

## COMPANY INFORMATION

---

<b>Directors</b>	M Amir-Mokri S Barbat F Billet B Revell
<b>Company number</b>	09816569
<b>Registered office</b>	16 Great Chapel Street London W1F 8FL
<b>Accountants</b>	Harwood Hutton Limited 22 Wycombe End Beaconsfield Buckinghamshire HP9 1NB

---

# WINEBUYERS LIMITED

## CONTENTS

---

	<b>Page</b>
Balance sheet	1 - 2
Statement of changes in equity	3
Notes to the financial statements	4 - 7

---

# WINEBUYERS LIMITED

## BALANCE SHEET

AS AT 31 OCTOBER 2018

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Intangible assets	3		57,475		90,318
Tangible assets	4		2,590		1,354
			<u>60,065</u>		<u>91,672</u>
<b>Current assets</b>					
Debtors	5	69,442		12,893	
Cash at bank and in hand		-		4,688	
		<u>69,442</u>		<u>17,581</u>	
<b>Creditors: amounts falling due within one year</b>	6	(314,675)		(172,079)	
<b>Net current liabilities</b>			<u>(245,233)</u>		<u>(154,498)</u>
<b>Total assets less current liabilities</b>			<u>(185,168)</u>		<u>(62,826)</u>
<b>Creditors: amounts falling due after more than one year</b>	7		(11,250)		-
<b>Net liabilities</b>			<u>(196,418)</u>		<u>(62,826)</u>
<b>Capital and reserves</b>					
Called up share capital	8		1		1
Share premium account			318,843		-
Profit and loss reserves			<u>(515,262)</u>		<u>(62,827)</u>
<b>Total equity</b>			<u>(196,418)</u>		<u>(62,826)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **WINEBUYERS LIMITED**

### **BALANCE SHEET (CONTINUED)**

***AS AT 31 OCTOBER 2018***

---

The financial statements were approved by the board of directors and authorised for issue on 25 July 2019 and are signed on its behalf by:

B Revell  
**Director**

**Company Registration No. 09816569**

# WINEBUYERS LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 OCTOBER 2018

	Notes	Share capital £	Share premium account £	Profit and loss reserves £	Total £
<b>Balance at 1 November 2016</b>		1	-	3,158	3,159
<b>Year ended 31 October 2017:</b>					
Loss and total comprehensive income for the year		-	-	(65,985)	(65,985)
<b>Balance at 31 October 2017</b>		1	-	(62,827)	(62,826)
<b>Year ended 31 October 2018:</b>					
Loss and total comprehensive income for the year		-	-	(452,435)	(452,435)
Issue of share capital	8	-	318,843	-	318,843
<b>Balance at 31 October 2018</b>		1	318,843	(515,262)	(196,418)

# WINEBUYERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2018

---

### 1 Accounting policies

#### Company information

Winebuyers Limited is a private company limited by shares incorporated in England and Wales. The registered office is 16 Great Chapel Street, London, W1F 8FL.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is measured at the fair value of the consideration received or receivable for the rendering of services in the normal course of business, and is shown net of discounts and VAT.

Revenue arises from the provision of services and is recognised proportionally over the performance of the service contract, by reference to the stage of completion of the transaction at the end of the reporting period.

#### 1.3 Research and development expenditure

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

#### 1.4 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Development costs	33% straight line
-------------------	-------------------

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% straight line
---------------------	-------------------

# WINEBUYERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2018

---

### 1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.6 Financial instruments

The company has elected to apply the provisions of Section 11 "Basic Financial Instruments" to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

##### **Basic financial assets**

Short term debtors are measured at transaction price less any provision for impairment. Loans receivable are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method, less any provision for impairment.

##### **Basic financial liabilities**

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans and other loans, are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method.

#### 1.7 Taxation

The tax expense represents the sum of the tax currently payable.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### 1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 7 (2017 - 1).

# WINEBUYERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2018

### 3 Intangible fixed assets

	Other £
<b>Cost</b>	
At 1 November 2017 and 31 October 2018	98,529
<b>Amortisation and impairment</b>	
At 1 November 2017	8,211
Amortisation charged for the year	32,843
At 31 October 2018	41,054
<b>Carrying amount</b>	
At 31 October 2018	57,475
At 31 October 2017	90,318

### 4 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 November 2017	1,500
Additions	2,148
At 31 October 2018	3,648
<b>Depreciation and impairment</b>	
At 1 November 2017	146
Depreciation charged in the year	912
At 31 October 2018	1,058
<b>Carrying amount</b>	
At 31 October 2018	2,590
At 31 October 2017	1,354

### 5 Debtors

	2018 £	2017 £
<b>Amounts falling due within one year:</b>		
Corporation tax recoverable	48,166	-
Other debtors	21,276	12,893
	69,442	12,893

# WINEBUYERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2018

**6 Creditors: amounts falling due within one year**

	2018	2017
	£	£
Bank loans and overdrafts	4,225	-
Trade creditors	97,155	-
Taxation and social security	24,159	1,517
Other creditors	189,136	170,562
	<u>314,675</u>	<u>172,079</u>

**7 Creditors: amounts falling due after more than one year**

	2018	2017
	£	£
Other creditors	11,250	-
	<u>11,250</u>	<u>-</u>

**8 Called up share capital**

	2018	2017
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
10,332,300 Ordinary shares of 0.0000001p each	1	1
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.