

**STRAIGHT LINE LIMITED**

**Unaudited Financial Statements for the Year Ended 31 October 2022**

AVI Group Accountants Ltd  
Office 9  
Dalton House  
60 Windsor Avenue  
London  
SW19 2RR

**Contents of the Financial Statements  
FOR THE YEAR ENDED 31 OCTOBER 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**STRAIGHT LINE LIMITED**

**Company Information  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**DIRECTOR:** L Pislariu

**REGISTERED OFFICE:** 181a Kenton Road  
Harrow  
Middlesex  
HA3 0EY

**BUSINESS ADDRESS:** 311 Smorrall Lane  
Bedworth  
Warwickshire  
CV12 0LQ

**REGISTERED NUMBER:** 09815611 (England and Wales)

**ACCOUNTANTS:** AVI Group Accountants Ltd  
Office 9  
Dalton House  
60 Windsor Avenue  
London  
SW19 2RR

**STRAIGHT LINE LIMITED (REGISTERED NUMBER: 09815611)**

**Balance Sheet  
31 OCTOBER 2022**

	Notes	31.10.22 £	£	31.10.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		14,480		14,480
<b>CURRENT ASSETS</b>					
Debtors	5	1,727		1,727	
Cash at bank		<u>-</u>		<u>35</u>	
		1,727		1,762	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>55,071</u>		<u>44,397</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(53,344)</u>		<u>(42,635)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(38,864)		(28,155)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>1,448</u>		<u>3,294</u>
<b>NET LIABILITIES</b>			<u>(40,312)</u>		<u>(31,449)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings	8		<u>(40,313)</u>		<u>(31,450)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(40,312)</u>		<u>(31,449)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STRAIGHT LINE LIMITED (REGISTERED NUMBER: 09815611)**

**Balance Sheet - continued**  
**31 OCTOBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 July 2023 and were signed by:

L Pislariu - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**1. STATUTORY INFORMATION**

Straight Line Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Debtors**

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

**Cash and cash equivalents**

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**Creditors**

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

**STRAIGHT LINE LIMITED (REGISTERED NUMBER: 09815611)**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2021 and 31 October 2022	<u>14,480</u>
<b>NET BOOK VALUE</b>	
At 31 October 2022	<u>14,480</u>
At 31 October 2021	<u><u>14,480</u></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.22	31.10.21
	£	£
Other debtors	<u>1,727</u>	<u>1,727</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.22	31.10.21
	£	£
Bank loans and overdrafts	32,444	33,290
Trade creditors	2	-
Social security and other taxes	4,048	2,933
Other creditors	5,671	-
Directors' current accounts	10,763	6,503
Accrued expenses	<u>2,143</u>	<u>1,671</u>
	<u><u>55,071</u></u>	<u><u>44,397</u></u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.22	31.10.21
	£	£
Finance leases	<u>1,448</u>	<u>3,294</u>

**8. RESERVES**

	Retained earnings £
At 1 November 2021	(31,450)
Deficit for the year	<u>(8,863)</u>
At 31 October 2022	<u><u>(40,313)</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.