

# A One Acquisitions Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2019

# **A One Acquisitions Ltd**

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# A One Acquisitions Ltd

(Registration number: 09815468)  
Balance Sheet as at 31 March 2019

	Note	31 March 2019 £	31 March 2018 £
<b>Fixed assets</b>			
Investments	<u>3</u>	1,105,500	1,105,500
<b>Current assets</b>			
Cash at bank and in hand		100	100
<b>Creditors: Amounts falling due within one year</b>	<u>4</u>	<u>(460,196)</u>	<u>(455,031)</u>
<b>Net current liabilities</b>		<u>(460,096)</u>	<u>(454,931)</u>
<b>Total assets less current liabilities</b>		645,404	650,569
<b>Creditors: Amounts falling due after more than one year</b>	<u>4</u>	<u>(331,290)</u>	<u>(451,290)</u>
<b>Net assets</b>		<u>314,114</u>	<u>199,279</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>314,014</u>	<u>199,179</u>
<b>Total equity</b>		<u>314,114</u>	<u>199,279</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 5 December 2019

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Mr I J Penfold  
Director

The notes on pages 2 to 5 form an integral part of these financial statements.



# **A One Acquisitions Ltd**

## **Notes to the Financial Statements for the Year Ended 31 March 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

The Old Exchange  
521 Wimborne Road East  
Ferndown  
Dorset  
BH22 9NH

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

## **A One Acquisitions Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2019**

#### **2 Accounting policies (continued)**

##### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

# A One Acquisitions Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2019

### 3 Investments

	31 March 2019 £	31 March 2018 £
Investments in subsidiaries	<u>1,105,500</u>	<u>1,105,500</u>
<b>Subsidiaries</b>		<b>£</b>
<b>Cost or valuation</b>		
At 1 April 2018		<u>1,105,500</u>
<b>Provision</b>		
<b>Carrying amount</b>		
At 31 March 2019		<u>1,105,500</u>
At 31 March 2018		<u>1,105,500</u>

### Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2019	2018
<b>Subsidiary undertakings</b>				
Fowler Penfold Scheme Brokers Limited	England	Ordinary shares	50%	50%

The principal activity of Fowler Penfold Scheme Brokers Limited is insurance brokerage.

The profit for the financial period of Fowler Penfold Scheme Brokers Limited was £108,814 and the aggregate amount of capital and reserves at the end of the period was £162,758.

# A One Acquisitions Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2019

### 4 Creditors

#### Creditors: amounts falling due within one year

	Note	31 March 2019 £	31 March 2018 £
<b>Due within one year</b>			
Other borrowings	<u>5</u>	120,000	120,000
Amounts owed to related undertakings		336,947	331,522
Taxation		3,249	3,509
		<u>460,196</u>	<u>455,031</u>

#### Creditors: amounts falling due after more than one year

	Note	31 March 2019 £	31 March 2018 £
<b>Due after one year</b>			
Loans and borrowings	<u>5</u>	<u>331,290</u>	<u>451,290</u>

### 5 Loans and borrowings

	31 March 2019 £	31 March 2018 £
<b>Non-current loans and borrowings</b>		
Other borrowings	<u>331,290</u>	<u>451,290</u>

	31 March 2019 £	31 March 2018 £
<b>Current loans and borrowings</b>		
Other borrowings	<u>120,000</u>	<u>120,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.