NO: CR 2017-207530

IN THE HIGH COURT OF JUSTICE BUSINESS AND PROPERTY COURTS INSOLVENCY & COMPANIES LIST (ChD)

BEFORE INSOLVENCY AND COMPANIES JUDGE BARBER ON 27 FEBRUARY 2018

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IN THE MATTER OF RIGHT CORP LIMITED (COMPANY NO. 09815405)

AND

IN THE MATTER OF THE INSOLVENCY ACT 1986

ORDER

UPON THE PETITION OF the Secretary of State for Business, Energy and Industrial Strategy presented to this Court on 10.October 2017

AND UPON Right Corp Limited being restored to the Register of Companies by the Order of Mr Justice Marcus Smith made on 11 October 2017

AND UPON HEARING Tiran Nersessian for the Petitioner and no-one appearing on behalf of the said Company

AND UPON READING THE EVIDENCE

AND the Court being satisfied that the EC regulation does not apply

IT IS ORDERED THAT Right Corp Limited be wound-up by this Court under the provisions of the Insolvency Act 1986

AND IT IS ORDERED THAT the costs of the Petitioner of the Petition be paid out of the assets of the Company

AND IT IS ORDERED THAT the costs of the provisional liquidator (the Official Receiver) shall rank as an expense payable out of the assets of the Company pursuant to Rule 7.108(4)(a) of the Insolvency Rules 2016

Dated: 27 February 2018

Legal02#69474210v1[TJW1]

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IN THE HIGH COURT OF JUSTICE

BUSINESS AND PROPERTY COURTS

INSOLVENCY & COMPANIES LIST (ChD)

BEFORE MR JUSTICE MARCUS SMITH ON 11 OCTOBER 2017

IN THE MATTER OF RIGHT CORP LIMITED

(COMPANY NO. 09815405)

AND

IN THE MATTER OF THE INSOLVENCY ACT 1986

ORDER

Amended under the "slip" rule on 13 October 2017

UPON THE PETITION of the Secretary of State for Business, Energy and Industrial Strategy (the "**Petitioner**"), whose address for service is Gowling WLG, Two Snowhill, Queensway, Birmingham, B4 6WR, for the winding-up of Right Corp Limited (Company Number 09815405) ("**Right Corp**" or "**the Company**") pursuant to s124A of the Insolvency Act 1986 presented on 10 October 2017 (the "**Petition**")

AND UPON the Petitioner's application for (1) the appointment of a provisional liquidator of the Company, (2) the Company to be restored to the Register of Companies following its strike off and dissolution on 22 August 2017, and (3) permission to serve the Petition by personally serving it at Flat 524, 103 Blackwall Way, London E14 9RE being the last registered office address prior to the Company being struck off the Register of Companies and thereafter, for any other documents requiring service to the sent by post to the last registered office address (the "Application")

AND UPON HEARING Tiran Nersessian, Counsel for the Applicant

AND UPON HEARING the Official Receiver in person

AND UPON READING the Petition to wind up the Company, the Petition to wind up a connected company, Curve Point Limited ("Curve Point"), which is registered in the Marshal Islands with registration number 79432, the Witness Statement of Jemma Raymond (Company Investigations

Investigator) signed on 22 September 2017 and the witness statement of David John Hill (Company Investigations Supervisor) signed on 28 September 2017

AND UPON the Court being satisfied that the EC Regulation does not apply

IT IS ORDERED that one of the Official Receivers attached to the Court is hereby appointed as Provisional Liquidator of the Company until the conclusion of the hearing of the said Petition or further Order

AND IT IS ORDERED that the Company be restored to the Register of Companies

AND IT IS ORDERED that the functions of the Provisional Liquidator extend to the following acts, that is to say:

- To enter and/or remain upon the Company's premises and for the avoidance of doubt, any other premises to which Company has a right to enter and/or remain. Where such premises are also residential, the Official Receiver shall have no power to enter or remain at such premises, save with the consent of the occupier or further order of the Court;
- To take possession, collect in and protect all the assets, property and/or things in action to which the Company is or appears to be entitled, including any third party or trust monies, or any assets in the possession of or under the control of the Company in this country or abroad, such assets not to be distributed or parted with until further Order except pursuant to the functions and powers hereby conferred;
- 3 To take possession of and secure the books and records of the Company, including the accounting and statutory records;
- To protect the assets of the Company and any third party or trust monies or assets which are in the possession of or under the control of the Company;
- To investigate the affairs of the Company, insofar as he considers it necessary (with a view to tracing and protecting the assets of the Company), to investigate any transactions entered into by the Company and/or any dispositions made by the Company which may have resulted in and/or involved the dissipation and/or reduction in value of all or any of the Company's assets or which in the event that a winding-up Order is made may be voidable and/or recoverable pursuant to the provisions of the Insolvency Act 1986;
- Insofar as any part of the property or assets of the Company are held to be trust property then the Provisional Liquidator shall be entitled to apply to the Court for directions as to the payment and retention of sums by way of remuneration, disbursements and expenses

including his expenses in connection with his administration of the trusts affecting the property; and

Without prejudice to the generality of the foregoing, to continue or commence such action in this country or abroad for the protection and/or for the recovery of documents assets property and/or things in action as may be required and to seek such interlocutory relief therein as he shall think fit.

AND IT IS FURTHER ORDERED that the Provisional Liquidator is to have the following powers:

- a) To take any and all steps to procure the closure of the domain acervogroup.com and acervogroup.com.uk (the "Website") and any other domain owned or controlled by the Company in order to facilitate the use of the 'Acervo Group', 'Curve Point' and/or the Company's trading platform;
- b) To be at liberty to publicise the appointment as Provisional Liquidator prior to the advertisement of Petition;
- c) To be at liberty to bring or defend any action or other legal proceeding in the name and on behalf of the Company for the purposes of carrying out the functions specified in this Order;
- d) To be at liberty to retain and pay or dismiss employees at his discretion;
- e) To be at liberty to terminate, complete, compromise or perfect as advised any contracts or transactions relating to the business of the Company or involving transactions relating to assets of the Company including any clients and trust monies in the possession of or under the control of the Company;
- f) To return to the payor any monies received after the date of this Order from members of the public for goods and services which in the opinion of the Provisional Liquidator the Company will be unable to provide;
- e) Without prejudice to the generality of the foregoing, to sell in the ordinary course of the Company's business any of the Company's trading stock by public auction or private contract with power to transfer the whole of it to any person or to sell the same in parcels;
- f) To do all acts and execute, in the name and on behalf of the Company, all deeds, receipts and other documents and for that purpose to use when necessary the Company's seals;
- g) To engage all such solicitors, other agents and specialists as may be necessary to assist him in the carrying out of his functions and the exercise of his powers under this Order;

- h) Without prejudice to the generality of the foregoing, to take control of any existing bank accounts of the Company and where appropriate freeze or retain and operate those bank accounts as the Provisional Liquidator directs and to open and operate new accounts with liberty to pay therefrom any necessary expenses incurred on behalf of the Company in the carrying out of his functions and the exercise of his powers under this Order, any balance exceeding immediate requirements to earn interest with such banks on deposit accounts;
- To redirect the Company's electronic mail accounts and continue to operate, close, redirect, or otherwise to control the Company's sites on the Internet, World Wide Web or other electronic media or systems as may be necessary;
- j) To take possession of and/or to remove all property assets and/or records including any electronic data storage and/or communication media to which the Company is or appears to be entitled and to make such forensic copies of the information stored thereon as may be necessary for the purposes of carrying out his functions;
- k) To do all such other things as may be necessary for taking into his custody or under his control all the property and things in action to which the Company is or appears to be entitled and/or for the purposes of carrying out any of his functions under this Order.

AND IT IS FURTHER ORDERED that the Petitioner's and the Provisional Liquidator's costs of this Application be reserved to the hearing of the Petition.

AND IT IS FURTHER ORDERED that the Provisional Liquidator do have general liberty to apply for such further directions or Orders as may in his opinion be necessary or appropriate.

AND IT IS FURTHER ORDERED that the authority of the officers of the Company to control its property affairs and management be suspended and that responsibility for the Company's property affairs and management pass to the Provisional Liquidator with immediate effect save that the officers have liberty to apply to vary this order on 48 hours written notice and in connection therewith to apply to use the funds of the Company in respect of such application to set aside and vary.

AND IT IS FURTHER ORDERED that the Petitioner has permission to serve the Petition (and the supporting documents) by personally serving it at Flat 524, 103 Blackwall Way, London E14 9RE being the last registered office address of the Company prior to it being struck off the Register of Companies and thereafter, for any other documents requiring service to the sent by post to the last registered office address at Flat 524, 103 Blackwall Way, London E14 9RE.

NOTICE TO THE OFFICERS OF THE COMPANY

You are required by Section 235 of the Insolvency Act 1986 to give the Provisional Liquidator all information as he may reasonably require relating to the Company's property and affairs and to attend upon him at such times as he may reasonably require.

NO: CR-2017-007530

IN THE HIGH COURT OF JUSTICE

BUSINESS AND PROPERTY COURTS

INSOLVENCY & COMPANIES LIST (ChD)

IN THE MATTER OF RIGHT CORP LIMITED

AND

IN THE MATTER OF THE INSOLVENCY ACT 1986

ORDER

Gowling WLG (UK) LLP Two Snowhill Queensway Birmingham B4 6WR

2641287/DDG/TJW1

Solicitors for the Petitioner

Reference: LQD5156631 NOTCH

Pursuant to Section 130(1) of the Insolvency Act 1986

S.130(1)

and Rule 7.22(2) of the Insolvency (England and Wales) Rules 2016

R7.22(2)

The Registrar of Companies Liquidation Section Room 1.03 Companies House DX 33050 Cardiff

For official use			
Compa	ny Numbe	r	

09815405

Name of Company RIGHT CORP LIMITED

I, J Dionne, Official Receiver and Liquidator, of 2nd Floor, 4 Abbey Orchard Street, LONDON enclose a copy of the winding-up order made against the company on 27 February 2018 for filing on the company's file.

Date 7 March 2018

) / J Dionne

Official Receiver and Liquidator

For Official Use	
Liquidation Section	Post Room

