

REGISTERED NUMBER: 09814441 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
MYTON INVESTMENTS LTD

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for the year ended 31 March 2021**

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MYTON INVESTMENTS LTD

COMPANY INFORMATION
for the year ended 31 March 2021

DIRECTORS:

Mrs V M Bosworth
M Bosworth
Mrs J P M Bosworth
C M Bosworth

REGISTERED OFFICE:

Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

REGISTERED NUMBER:

09814441 (England and Wales)

ABRIDGED BALANCE SHEET
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investments	4		4,389,717		2,958,405
Investment property	5		<u>9,040,945</u>		<u>9,040,945</u>
			13,430,662		11,999,350
CURRENT ASSETS					
Debtors		217,754		66,000	
Cash at bank		<u>1,097,029</u>		<u>1,132,898</u>	
		1,314,783		1,198,898	
CREDITORS					
Amounts falling due within one year		<u>1,637,329</u>		<u>1,553,203</u>	
NET CURRENT LIABILITIES			(322,546)		(354,305)
TOTAL ASSETS LESS CURRENT LIABILITIES			13,108,116		11,645,045
PROVISIONS FOR LIABILITIES			<u>170,321</u>		<u>-</u>
NET ASSETS			<u>12,937,795</u>		<u>11,645,045</u>
CAPITAL AND RESERVES					
Called up share capital	6		10,001,100		10,001,100
Fair value reserve	7		726,108		-
Retained earnings	7		<u>2,210,587</u>		<u>1,643,945</u>
SHAREHOLDERS' FUNDS			<u>12,937,795</u>		<u>11,645,045</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2021 and were signed on its behalf by:

Mrs V M Bosworth - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2021

1. STATUTORY INFORMATION

Myton Investments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain consistent with the prior year.

At the balance sheet date the company had net current liabilities of £322,546 (2020 - £354,305) and total net assets of £12,937,795 (2020 - £11,645,045). The directors have expressed their willingness to support the company as necessary and along with the forecasted future profitable trade the business is considered a going concern. The accounts and financial statements have therefore been prepared on a going concern basis.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss, and subsequently transferred to the fair value reserve.

Financial instruments

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in profit or loss if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

2. ACCOUNTING POLICIES - continued**Preference shares**

Preference shares that provide for mandatory redemption by the issuer for a fixed or determinable amount at a fixed or determinable future date, or give the holder the right to require the issuer to redeem the instrument at or after a particular date for a fixed or determinable amount are classified as financial liabilities. Preference shares without these characteristics are classified within equity.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals
	£
COST OR VALUATION	
At 1 April 2020	2,958,405
Additions	1,716,062
Disposals	(1,181,179)
Revaluations	896,429
At 31 March 2021	<u>4,389,717</u>
NET BOOK VALUE	
At 31 March 2021	<u>4,389,717</u>
At 31 March 2020	<u>2,958,405</u>

Cost or valuation at 31 March 2021 is represented by:

	Totals
	£
Valuation in 2018	2,921,910
Valuation in 2019	73,215
Valuation in 2020	(36,720)
Valuation in 2021	<u>1,431,312</u>
	<u>4,389,717</u>

5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 April 2020	
and 31 March 2021	<u>9,040,945</u>
NET BOOK VALUE	
At 31 March 2021	<u>9,040,945</u>
At 31 March 2020	<u>9,040,945</u>

Directors believe that the fair value of investment property materially approximates to its historic costs.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
100	Ordinary A	£1	100	100
10,000,000	Preference	£1	10,000,000	10,000,000
1,000	Ordinary B	£1	1,000	1,000
			<u>10,001,100</u>	<u>10,001,100</u>

7. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 1 April 2020	1,643,945	-	1,643,945
Profit for the year	1,369,050	-	1,369,050
Dividends	(76,300)	-	(76,300)
Reserve transfer	(726,108)	726,108	-
At 31 March 2021	<u>2,210,587</u>	<u>726,108</u>	<u>2,936,695</u>

Retained earnings

Retained earnings represent cumulative retained profits and losses from incorporation.

Fair value reserve

This reserve represents cumulative adjustments to the carrying value of investment portfolios held.

8. RELATED PARTY DISCLOSURES

In 2018, Mrs VM Bosworth granted a loan to the company totalling £1,200,000, in order to help fund the purchase of a further investment property. This is a 3% interest bearing loan that is repayable upon demand and as such is included within current liabilities at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.