

REGISTERED NUMBER: 09814441 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
MYTON INVESTMENTS LTD**

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for the year ended 31 March 2018

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MYTON INVESTMENTS LTD

COMPANY INFORMATION
for the year ended 31 March 2018

DIRECTORS:

Mrs V M Bosworth
M Bosworth
Mrs J P M Bosworth
C M Bosworth

REGISTERED OFFICE:

Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

REGISTERED NUMBER:

09814441 (England and Wales)

ABRIDGED BALANCE SHEET
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investments	4		2,906,575		2,805,773
Investment property	5		<u>9,040,945</u>		<u>6,163,930</u>
			11,947,520		8,969,703
CURRENT ASSETS					
Debtors		30,778		25,257	
Cash at bank		<u>448,555</u>		<u>1,735,143</u>	
		479,333		1,760,400	
CREDITORS					
Amounts falling due within one year		<u>1,430,474</u>		<u>158,096</u>	
NET CURRENT (LIABILITIES)/ASSETS			(951,141)		1,602,304
TOTAL ASSETS LESS CURRENT LIABILITIES			10,996,379		10,572,007
PROVISIONS FOR LIABILITIES			49,919		66,192
NET ASSETS			10,946,460		10,505,815
CAPITAL AND RESERVES					
Called up share capital	6		10,001,100		10,001,100
Fair value reserve	7		212,810		282,189
Retained earnings	7		<u>732,550</u>		<u>222,526</u>
SHAREHOLDERS' FUNDS			10,946,460		10,505,815

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2018 and were signed on its behalf by:

Mrs V M Bosworth - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2018

1. STATUTORY INFORMATION

Myton Investments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain consistent with the prior year.

At the balance sheet date the company had net current liabilities of £951,141 (2017 - net current assets £1,602,304) and total net assets of £10,946,460 (2017 - £10,505,815). There are net current liabilities. The directors have expressed their willingness to support the company as necessary and along with the forecasted future profitable trade the business is considered a going concern. The accounts and financial statements have therefore been prepared on a going concern basis.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Preference shares

Preference shares that provide for mandatory redemption by the issuer for a fixed or determinable amount at a fixed or determinable future date, or give the holder the right to require the issuer to redeem the instrument at or after a particular date for a fixed or determinable amount are classified as financial liabilities. Preference shares without these characteristics are classified within equity.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

4. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
COST OR VALUATION	
At 1 April 2017	2,805,773
Additions	1,027,193
Disposals	(840,738)
Revaluations	(85,653)
At 31 March 2018	<u>2,906,575</u>
NET BOOK VALUE	
At 31 March 2018	<u>2,906,575</u>
At 31 March 2017	<u>2,805,773</u>

Cost or valuation at 31 March 2018 is represented by:

	Totals £
Valuation in 2017	348,381
Valuation in 2018	(85,652)
Cost	<u>2,643,846</u>
	<u>2,906,575</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2017	6,163,930
Additions	2,877,015
At 31 March 2018	<u>9,040,945</u>
NET BOOK VALUE	
At 31 March 2018	<u>9,040,945</u>
At 31 March 2017	<u>6,163,930</u>

Directors believe that the fair value of investment property materially approximates to its historic costs.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2018

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary A	£1	100	100
10,000,000	Preference	£1	10,000,000	10,000,000
1,000	Ordinary B	£1	1,000	1,000
			<u>10,001,100</u>	<u>10,001,100</u>

7. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 1 April 2017	222,526	282,189	504,715
Profit for the year	527,445	-	527,445
Dividends	(86,800)	-	(86,800)
Reserve transfer	69,379	(69,379)	-
At 31 March 2018	<u>732,550</u>	<u>212,810</u>	<u>945,360</u>

Retained earnings

Retained earnings represent cumulative retained profits and losses from incorporation.

Fair value reserve

This reserve represents cumulative adjustments to the carrying value of investment portfolios held.

8. RELATED PARTY DISCLOSURES

During the year, Mrs VM Bosworth granted a loan to the company totalling £1,200,000, in order to help fund the purchase of a further investment property. This is a 3% interest bearing loan that is repayable upon demand and as such is included within current liabilities at the year end.

9. CONTROLLING INTERESTS

The directors are considered to be the ultimate controlling parties by virtue of their ability to act in concert in respect of the financial and operating policies of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.