

Reg of Companies.

Co. NO: 09812436

Report of the Directors and
Unaudited Financial Statements for the Period 6 October 2015 to 31 October 2016
for
Oxford Sound Equipment Limited

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Oxford Sound Equipment Limited

Contents of the Financial Statements
for the Period 6 October 2015 to 31 October 2016

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Trading and Profit and Loss Account	8

Oxford Sound Equipment Limited

Company Information

for the Period 6 October 2015 to 31 October 2016

DIRECTORS:

M Holding
N Cocklin

REGISTERED OFFICE:

Talbot House
204-226 Imperial Drive
Rayners Lane
Harrow
Middlesex
HA2 7HH

REGISTERED NUMBER:

09812436 (England and Wales)

ACCOUNTANTS:

Bassendean Accountancy Services Ltd
Talbot House
204-226 Imperial Drive
Rayners Lane
Harrow
Middlesex
HA2 7HH

Oxford Sound Equipment Limited

Report of the Directors

for the Period 6 October 2015 to 31 October 2016

The directors present their report with the financial statements of the company for the period 6 October 2015 to 31 October 2016.

INCORPORATION

The company was incorporated on 6 October 2015 and commenced trading on 1 November 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of Sound equipment hire.

DIRECTORS

The directors who have held office during the period from 6 October 2015 to the date of this report are as follows:

M Holding - appointed 6 October 2015

N Cocklin - appointed 6 October 2015

Both the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


M Holding Director

(M. Holding)

Date: 28/03/2017

Oxford Sound Equipment Limited

Profit and Loss Account

for the Period 6 October 2015 to 31 October 2016

	Notes	£
TURNOVER		33,661
Cost of sales		<u>12,710</u>
GROSS PROFIT		20,951
Administrative expenses		<u>13,278</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	7,673
Tax on profit on ordinary activities	3	<u>-</u>
PROFIT FOR THE FINANCIAL PERIOD		<u><u>7,673</u></u>

The notes form part of these financial statements

Balance Sheet
31 October 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		8,897
CURRENT ASSETS			
Cash at bank		4,279	
CREDITORS			
Amounts falling due within one year	5	5,403	
NET CURRENT LIABILITIES			(1,124)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,773
CAPITAL AND RESERVES			
Called up share capital	6		100
Profit and loss account	7		7,673
SHAREHOLDERS' FUNDS			7,773

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2016.

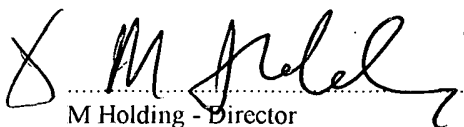
The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 28/03/2017 and were signed on its behalf by:

 M Holding - Director (M. Holding)

 N Cocklin - Director (N. Cocklin)

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	£
Depreciation - owned assets	1,271
	<hr/>
Directors' remuneration and other benefits etc	6,000
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3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
Additions	10,168
	<hr/>
At 31 October 2016	10,168
	<hr/>
DEPRECIATION	
Charge for period	1,271
	<hr/>
At 31 October 2016	1,271
	<hr/>
NET BOOK VALUE	
At 31 October 2016	8,897
	<hr/>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other creditors	4,768
Directors' current accounts	35
Accrued expenses	600
	<hr/>
	5,403
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6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100
			<hr/>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

7. **RESERVES**

	Profit and loss account £
Profit for the period	7,673
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At 31 October 2016	7,673
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Oxford Sound Equipment Limited

Report of the Accountants to the Directors of
Oxford Sound Equipment Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 October 2016 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bassendean Accountancy Services Ltd
Talbot House
204-226 Imperial Drive
Rayners Lane
Harrow
Middlesex
HA2 7HH

Date: 22/5/17

Oxford Sound Equipment Limited

Trading and Profit and Loss Account
for the Period 6 October 2015 to 31 October 2016

	£	£
Turnover		
Fees Receivable		33,661
Cost of sales		
Materials, & Equipment hire		12,710
GROSS PROFIT		20,951
Expenditure		
Directors' salaries	6,000	
Office Expenses	800	
Telephone	420	
Post and stationery	202	
Travelling	2,120	
Licences and insurance	816	
Repairs and renewals	415	
Journals and Reference Books	218	
Sundry expenses	216	
Accountancy	800	
Depreciation of tangible fixed assets	1,271	
		13,278
NET PROFIT		7,673