

LINGUAHOUSE CIC

(Private company limited by guarantee without share capital)

Financial Statements

Year Ended 31st October 2018

FRIDAY



A21 *A89ZZFGW* #267
19/07/2019
COMPANIES HOUSE

LINGUAHOUSE CIC

Financial Statements

Year Ended 31st October 2018

Contents

	Page
Profit and Loss Account	3
Balance sheet	4
Notes to the financial statements	6 - 7

LINGUAHOUSE CIC

Profit and Loss Account Year Ended 31 October 2018

	Continuing Operations	
		2018
	Note	£
Turnover		13,021.68
Administrative expenses		12,575.94
General expenses		1,592.12
Operating profit/loss		(1,146.38)
Interest receivable		0.00
Interest payable and similar charges		<u>(0.00)</u>
Profit/Loss on ordinary activities		(1,146.38)
Retained profit loss brought forward		904.00
Retained profit / (loss) carried forward		(242.38)

**Balance Sheet
as at 31 October 2018**

	2018 £
Fixed assets	
Tangible assets	1,108.00
Current assets	
Debtors	0.00
Cash at bank and in hand	1,574.07
Total assets	2,682.07
Creditors: Amounts falling due within one year	
Trade creditors	(3,828.45)
Net current assets	
Total assets less current liabilities	(1,146.38)
Reserves	
Share capital	0.00
General reserves	
Profit and loss account	(1,146.38)
Total Reserves	
Members' funds	0.00

Balance sheet continued

Notes to the Abbreviated Accounts for the period ended 31 October 2018

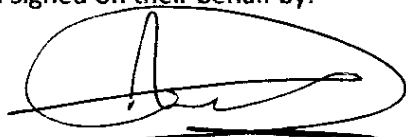
Tangible fixed assets

	£
Cost	
At 1 November 2017	145.00
Additions	999.00
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2018	0.00
Depreciation	
At 1 November 2017	-
Charge for the year	0.00
On disposals	-
At 31 October 2018	36.00
Net book values	
At 31 October 2018	1,108.00

- For the year ending 31st October 2018, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

Approved by the Board on 13TH July 2019

And signed on their behalf by:



Director

Aslam Shahin

Approval

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 10 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	10% straight line
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	-	25% straight line
Plant & Machinery	-	25% straight line
Motor Vehicles	-	20% reducing balance

Contracts for services

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

Deferred government grants

Deferred government grants received and receivable in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

2.	2018
	£
Trade debtor	0.00
Amounts recoverable on contracts	0.00
Director's current account	0.00
Other debtors	0.00
Prepayments and accrued income	0.00

3. Creditors: Amounts falling due within one year

	2018
	£
Bank loans and overdrafts	0.00
Trade creditors	0.00
Other creditors	1,530.96
Accruals and deferred income	<u>2,297.49</u>
	3,828.45

The following liabilities disclosed under creditors falling due within one year are secured by the company:

4. Creditors: Amounts falling due after more than one year

	2018
	£
Bank loans and overdrafts	0.00
Hire purchase agreements	<u>0.00</u>
	<u>0.00</u>

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Linguahouse CIC

Company Number

09812150

Year Ending

2018

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The Company was incorporate in 6th October 2015.

During the financial year 2017/2018 the company activities have benefited refugees, asylum seekers, migrants and members of the wider community in Croydon who are in need of language services such as translation, interpreting and private tuition, and Language class held on Sundays in in 19 Hood close.

Sunday cricket in Wandle park. We are awarded young Londoners found.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are people in local community, council, local school and colleges, charities. And refugees and asylum seekers

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

ASLAM SHAHIN

Date

13/07/2019

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel 07424285349	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)