

REGISTERED NUMBER: 09811482 (England and Wales)

Financial Statements for the Year Ended 31 October 2017

for

I K Grover Ltd

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for the Year Ended 31 October 2017

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I K Grover Ltd
Company Information
for the Year Ended 31 October 2017

DIRECTOR: Mrs Inderjeet Kaur Grover

REGISTERED OFFICE: Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER: 09811482 (England and Wales)

ACCOUNTANTS: Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

I K Grover Ltd (Registered number: 09811482)

Statement of Financial Position
31 October 2017

| | Notes | 31.10.17 £ | £ | 31.10.16 £ | £ |
|--|-------|---------------|-----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Property, plant and equipment | 3 | | 12,094 | | 16,125 |
| CURRENT ASSETS | | | | | |
| Inventories | 4 | 25,879 | | 23,169 | |
| Cash at bank and in hand | | <u>2,169</u> | | <u>1,463</u> | |
| | | 28,048 | | 24,632 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 5 | <u>56,326</u> | | <u>32,644</u> | |
| NET CURRENT LIABILITIES | | | <u>(28,278)</u> | | <u>(8,012)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(16,184)</u> | | <u>8,113</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 6 | | 100 | | 100 |
| Retained earnings | 7 | | <u>(16,284)</u> | | <u>8,013</u> |
| SHAREHOLDERS' FUNDS | | | <u>(16,184)</u> | | <u>8,113</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

I K Grover Ltd (Registered number: 09811482)

Statement of Financial Position - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 July 2018 and were signed by:

Mrs Inderjeet Kaur Grover - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2017

1. STATUTORY INFORMATION

I K Grover Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 October 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 6 October 2015.

No Restatement of the Profit & Loss Account, Other Comprehensive Income or Balance Sheet and no changes to Accounting Policies have been required on transition.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
|-----------------------|---------------------------|

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

3. PROPERTY, PLANT AND EQUIPMENT

**Fixtures
and
fittings
£**

COST

At 1 November 2016
and 31 October 2017

18,000

DEPRECIATION

At 1 November 2016

1,875

Charge for year

4,031

At 31 October 2017

5,906

NET BOOK VALUE

At 31 October 2017

12,094

At 31 October 2016

16,125

4. INVENTORIES

**31.10.17
£**

**31.10.16
£**

Closing stock

25,879

23,169

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

**31.10.17
£**

**31.10.16
£**

Trade creditors

12,943

-

Social security and other taxes

76

76

Value added tax

1,732

425

Directors' current accounts

41,575

32,143

56,326

32,644

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

**31.10.17
£**

**31.10.16
£**

100

Ordinary

1

100

100

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

7. RESERVES

| | Retained earnings £ |
|----------------------|------------------------------------|
| At 1 November 2016 | 8,013 |
| Deficit for the year | <u>(24,297)</u> |
| At 31 October 2017 | <u>(16,284)</u> |

I K Grover Ltd

Report of the Accountants to the Director of
I K Grover Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 October 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.