

Unaudited Financial Statements for the Year Ended 31 October 2022

for

HELIOS (LOAN LOGICS) LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2022

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HELIOS (LOAN LOGICS) LIMITED
Company Information
FOR THE YEAR ENDED 31 OCTOBER 2022

DIRECTOR: C Lanitis

REGISTERED OFFICE: Third Floor
126-134 Baker Street
London
W1U 6UE

REGISTERED NUMBER: 09811036 (England and Wales)

ACCOUNTANTS: Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

HELIOS (LOAN LOGICS) LIMITED (REGISTERED NUMBER: 09811036)

Balance Sheet
31 OCTOBER 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	149,779	3,218
Cash at bank		<u>154</u>	<u>295,239</u>
		149,933	298,457
CREDITORS			
Amounts falling due within one year	5	<u>60,782</u>	<u>208,128</u>
NET CURRENT ASSETS		<u>89,151</u>	<u>90,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>89,151</u>	<u>90,329</u>
CAPITAL AND RESERVES			
Called up share capital	6	1,000	1,000
Retained earnings		<u>88,151</u>	<u>89,329</u>
SHAREHOLDERS' FUNDS		<u>89,151</u>	<u>90,329</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were authorised for issue by the director and authorised for issue on 27 July 2023 and were signed by:

C Lanitis - Director

The notes form part of these financial statements

Notes to the Financial Statements
FOR THE YEAR ENDED 31 OCTOBER 2022

1. STATUTORY INFORMATION

Helios (Loan Logics) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The directors consider that the financial resources available to the Company are adequate to meet its operational needs for the foreseeable future or at least 12 months from the date of signature of these accounts. Accordingly, the going concern basis has been adopted in preparing these financial statements.

Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts which are an integral part of the company's cash management.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>149,779</u>	<u>3,218</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	294	294
Other creditors	<u>60,488</u>	<u>207,834</u>
	<u>60,782</u>	<u>208,128</u>

6. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2022	2021
			£	£
1,000	Share capital 1	£1	<u>1,000</u>	<u>1,000</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at the balance sheet date the director was owed £59,021 (2021: £821).

8. RELATED PARTY DISCLOSURES

Included in creditors is £NIL (2021: £147,719) due to Langlobe Developments Limited, a company related by virtue of common control.

Included in debtors is £1,812 (2021: £1,812) due from Pienna (Wembley) Limited, a company related by virtue of common control.

Also included in other debtors is £146,561 (2021: £NIL) due from Langlobe Developments Limited, a company related by virtue of common control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.