

**A.G.S CASTINGS LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**A.G.S CASTINGS LTD**  
**UNAUDITED ACCOUNTS**  
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**A.G.S CASTINGS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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<b>Directors</b>	Mohamed Yassin Baboo David Serlui
<b>Company Number</b>	9810710 (England and Wales)
<b>Registered Office</b>	32-38 LEMAN STREET LONDON E1 8EW UK
<b>Accountants</b>	Pendragon Business Consultants Llp 21 Millhouse Lane Winterton Scunthorpe North Lincolnshire DN15 9QP

**A.G.S CASTINGS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	75,857	94,720
<b>Current assets</b>			
Inventories		10,236	10,236
Debtors	<u>5</u>	1,589,430	1,187,738
Cash at bank and in hand		2,578	593
		<u>1,602,244</u>	<u>1,198,567</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(217,366)	(143,888)
<b>Net current assets</b>		<u>1,384,878</u>	<u>1,054,679</u>
<b>Total assets less current liabilities</b>		1,460,735	1,149,399
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	-	(107,889)
<b>Net assets</b>		<u>1,460,735</u>	<u>1,041,510</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		1,459,735	1,040,510
<b>Shareholders' funds</b>		<u>1,460,735</u>	<u>1,041,510</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 24 August 2023 and were signed on its behalf by

Mohamed Yassin Baboo  
Director

Company Registration No. 9810710

**A.G.S CASTINGS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1 Statutory information**

A.G.S CASTINGS LTD is a private company, limited by shares, registered in England and Wales, registration number 9810710. The registered office is 32-38 LEMAN STREET, LONDON, E1 8EW, UK.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	12.5% Reducing balance
Fixtures & fittings	25% Reducing Balance
Computer equipment	25% Reducing Balance

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Fixtures &amp; fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 January 2022	162,544	95,369	33,463	291,376
At 31 December 2022	162,544	95,369	33,463	291,376
<b>Depreciation</b>				
At 1 January 2022	124,007	47,916	24,733	196,656
Charge for the year	4,817	11,864	2,182	18,863
At 31 December 2022	128,824	59,780	26,915	215,519
<b>Net book value</b>				
At 31 December 2022	33,720	35,589	6,548	75,857
At 31 December 2021	38,537	47,453	8,730	94,720

**A.G.S CASTINGS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>5 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	1,074,260	1,187,738
Accrued income and prepayments	37,333	-
	<u>1,111,593</u>	<u>1,187,738</u>
<b>Amounts falling due after more than one year</b>		
Trade debtors	<u>477,837</u>	<u>-</u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
VAT	85,015	-
Trade creditors	56,025	143,888
Taxes and social security	326	-
Other creditors	76,000	-
	<u>217,366</u>	<u>143,888</u>
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	<u>-</u>	<u>107,889</u>
<b>8 Average number of employees</b>		
During the year the average number of employees was 2 (2021: 0).		

