

Registered Number 09810241

ALL DRY PROP CO LTD

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	Notes	2016 £
Fixed assets		
Tangible assets	2	290,694
Investments	3	100
		<u>290,794</u>
Current assets		
Debtors		143
Cash at bank and in hand		6,976
		<u>7,119</u>
Creditors: amounts falling due within one year	4	(172,860)
Net current assets (liabilities)		<u>(165,741)</u>
Total assets less current liabilities		<u>125,053</u>
Creditors: amounts falling due after more than one year	4	(132,488)
Total net assets (liabilities)		<u>(7,435)</u>
Capital and reserves		
Called up share capital	5	100
Profit and loss account		(7,535)
Shareholders' funds		<u>(7,435)</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2017

And signed on their behalf by:

David Allott, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Property - 2% straight line

Other accounting policies

Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2 Tangible fixed assets

	£
Cost	
Additions	296,627
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>296,627</u>
Depreciation	
Charge for the year	5,933
On disposals	-
At 31 October 2016	<u>5,933</u>
Net book values	
At 31 October 2016	<u><u>290,694</u></u>

3 Fixed assets Investments

£

Cost or valuation

At 5 October 2015

-

Additions

100

At 31 October 2016

100

Net book value

At 31 October 2016

100

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name

All Dry Limited

Class of shares

£1 Ordinary

Holding

100%

The aggregate of the share capital and reserves as at 31 October 2016 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name

All Dry Limited

Aggregate of share capital and reserves £
(14,863)

Profit/(loss) £
(14,963)

4 Creditors

2016

£

Instalment debts due after 5 years

119,275

5 Called Up Share Capital

Allotted, called up and fully paid:

2016

£

26 A Ordinary shares of £1 each

26

25 B Ordinary shares of £1 each

25

25 C Ordinary shares of £1 each

25

24 D Ordinary shares of £1 each

24

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