

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Barfly Camden Limited

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for the Year Ended 31 December 2019

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Company Information
for the Year Ended 31 December 2019

DIRECTORS:

S I Ball
R Shaikh
J D Cotterill

SECRETARY:

REGISTERED OFFICE:

111-113 Camden High Street
LONDON
NW1 7JN

REGISTERED NUMBER:

09809672 (England and Wales)

ACCOUNTANTS:

BCL Accountants Ltd
BCL House
2 Pavilion Business Park
Royds Hall Road
Leeds
LS12 6AJ

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>654,085</u>		<u>707,782</u>
			654,085		707,782
CURRENT ASSETS					
Stocks		17,072		22,436	
Debtors	6	130,104		157,863	
Cash at bank and in hand		<u>44,910</u>		<u>76,998</u>	
		192,086		257,297	
CREDITORS					
Amounts falling due within one year	7	<u>692,293</u>		<u>825,039</u>	
NET CURRENT LIABILITIES			(500,207)		(567,742)
TOTAL ASSETS LESS CURRENT LIABILITIES			153,878		140,040
CREDITORS					
Amounts falling due after more than one year	8		<u>172,864</u>		<u>254,684</u>
NET LIABILITIES			(18,986)		(114,644)
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Share premium			149,100		149,100
Retained earnings			<u>(169,086)</u>		<u>(264,744)</u>
SHAREHOLDERS' FUNDS			(18,986)		(114,644)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 June 2020 and were signed on its behalf by:

S I Ball - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. STATUTORY INFORMATION

Barfly Camden Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of one years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of one years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 15 years
Improvements to property	- Straight line over 15 years
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- Straight line over 5 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2018 - 20) .

4. INTANGIBLE FIXED ASSETS

	Goodwill	Patents and licences	Totals
	£	£	£
COST			
At 1 January 2019			
and 31 December 2019	<u>1</u>	<u>7</u>	<u>8</u>
AMORTISATION			
At 1 January 2019			
and 31 December 2019	<u>1</u>	<u>7</u>	<u>8</u>
NET BOOK VALUE			
At 31 December 2019	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2018	<u>-</u>	<u>-</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2019	110,151	486,468	173,843
Additions	<u>-</u>	<u>9,500</u>	<u>2,478</u>
At 31 December 2019	<u>110,151</u>	<u>495,968</u>	<u>176,321</u>
DEPRECIATION			
At 1 January 2019	20,598	72,534	48,253
Charge for year	<u>7,343</u>	<u>32,645</u>	<u>18,977</u>
At 31 December 2019	<u>27,941</u>	<u>105,179</u>	<u>67,230</u>
NET BOOK VALUE			
At 31 December 2019	<u>82,210</u>	<u>390,789</u>	<u>109,091</u>
At 31 December 2018	<u>89,553</u>	<u>413,934</u>	<u>125,590</u>
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2019	93,606	18,839	882,907
Additions	<u>8,170</u>	<u>-</u>	<u>20,148</u>
At 31 December 2019	<u>101,776</u>	<u>18,839</u>	<u>903,055</u>
DEPRECIATION			
At 1 January 2019	25,596	8,144	175,125
Charge for year	<u>11,112</u>	<u>3,768</u>	<u>73,845</u>
At 31 December 2019	<u>36,708</u>	<u>11,912</u>	<u>248,970</u>
NET BOOK VALUE			
At 31 December 2019	<u>65,068</u>	<u>6,927</u>	<u>654,085</u>
At 31 December 2018	<u>68,010</u>	<u>10,695</u>	<u>707,782</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade debtors	13,020	12,869
Other debtors	<u>117,084</u>	<u>144,994</u>
	<u>130,104</u>	<u>157,863</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Bank loans and overdrafts	81,820	78,883
Trade creditors	280,964	331,549
Taxation and social security	72,467	77,822
Other creditors	257,042	336,785
	<u>692,293</u>	<u>825,039</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.19	31.12.18
	£	£
Bank loans	<u>172,864</u>	<u>254,684</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.