

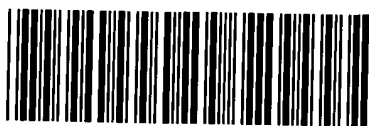
**Fluffer Music Promotions Ltd**

**Unaudited financial statements**

**31 December 2016**

**Company registration number: 09809660**

MONDAY



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COMPANIES HOUSE

# **Fluffer Music Promotions Ltd**

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**Fluffer Music Promotions Ltd**

**Directors and other information**

<b>Director</b>	A. R. Brown
<b>Secretary</b>	A. R. Brown
<b>Company number</b>	09809660
<b>Registered office</b>	1 Victoria Court Bank Square Morley Leeds LS27 9SE
<b>Accountant</b>	Roy W. Novis FCA Stone Lodge Ling Lane Scarcroft Leeds LS14 3HY

**Fluffer Music Promotions Ltd**

**Chartered accountant's report to the director on the preparation of the  
unaudited statutory financial statements of Fluffer Music Promotions Ltd  
Period ended 31 December 2016**

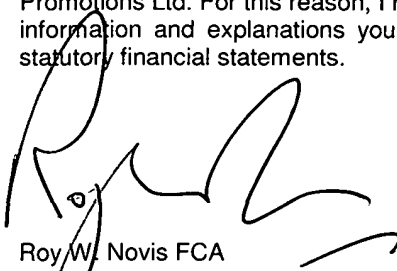
In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Fluffer Music Promotions Ltd for the period ended 31 December 2016 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Fluffer Music Promotions Ltd, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Fluffer Music Promotions Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Fluffer Music Promotions Ltd and its director as a body for my work or for this report.

It is your duty to ensure that Fluffer Music Promotions Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Fluffer Music Promotions Ltd. You consider that Fluffer Music Promotions Ltd is exempt from the statutory audit requirement for the period.

I have not been instructed to carry out an audit or a review of the financial statements of Fluffer Music Promotions Ltd. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



Roy W. Novis FCA

Stone Lodge  
Ling Lane  
Scarcroft  
Leeds  
LS14 3HY

7 June 2017

**Fluffer Music Promotions Ltd**

**Statement of financial position  
31 December 2016**

	Note	31/12/16 £	£
<b>Fixed assets</b>			
Tangible assets	5	906	
			906
<b>Current assets</b>			
Stocks		1,095	
Debtors	6	886	
Cash at bank and in hand		10,974	
		12,955	
<b>Creditors: amounts falling due within one year</b>	7	(14,443)	
<b>Net current liabilities</b>			(1,488)
<b>Net liabilities</b>			(582)
<b>Capital and reserves</b>			
Called up share capital	8		100
Profit and loss account			(682)
<b>Shareholders deficit</b>			(582)

For the period ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

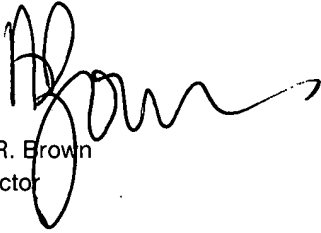
In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

**The notes on pages 6 to 9 form part of these financial statements.**

**Fluffer Music Promotions Ltd**

**Statement of financial position (continued)**  
**31 December 2016**

These financial statements were approved by the board of directors and authorised for issue on 7 June 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'A. R. Brown', with a large, stylized loop at the end.

A. R. Brown  
Director

Company registration number: 09809660

**The notes on pages 6 to 9 form part of these financial statements.**

## **Fluffer Music Promotions Ltd**

### **Notes to the financial statements Period ended 31 December 2016**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1 Victoria Court, Bank Square, Morley, Leeds, LS27 9SE.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment                      -    25%      straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

##### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## **Fluffer Music Promotions Ltd**

### **Notes to the financial statements (continued)** **Period ended 31 December 2016**

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### **4. Staff costs**

The average number of persons employed by the company during the period, including the directors was 1.



**Fluffer Music Promotions Ltd**

**Notes to the financial statements (continued)**  
**Period ended 31 December 2016**

**5. Tangible assets**

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 5 October 2015	-	-
Additions	1,449	1,449
<b>At 31 December 2016</b>	<u>1,449</u>	<u>1,449</u>
<b>Depreciation</b>		
At 5 October 2015	-	-
Charge for the year	543	543
<b>At 31 December 2016</b>	<u>543</u>	<u>543</u>
<b>Carrying amount</b>		
<b>At 31 December 2016</b>	<u>906</u>	<u>906</u>

**6. Debtors**

	<b>31/12/16</b>
	<b>£</b>
Trade debtors	886
	<u>886</u>

**7. Creditors: amounts falling due within one year**

	<b>31/12/16</b>
	<b>£</b>
Other creditors	14,443
	<u>14,443</u>

**8. Called up share capital**  
**Issued, called up and fully paid**

	<b>31/12/16</b>	
	<b>No</b>	<b>£</b>
Ordinary shares of £ 1.00 each	100	100
	<u>100</u>	<u>100</u>

**Fluffer Music Promotions Ltd**

**Notes to the financial statements (continued)**  
**Period ended 31 December 2016**

**9. Related party transactions**

During the period the company entered into the following transactions with related parties:

	Balance owed by /(owed to) <b>Period ended 31/12/16 £</b>
A. R. Brown	<u><u>(13,443)</u></u>

**10. Transition to FRS 102**

These are the first financial statements that comply with FRS 102.