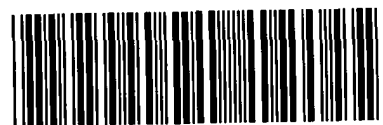


Registration number: 09808527

# Amended Fabulogica Ltd

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 October 2017

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## **Fabulogica Ltd**

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## **Fabulogica Ltd**

### **Company Information**

|                          |                                      |
|--------------------------|--------------------------------------|
| <b>Director</b>          | Svetla .A. Nalbantova                |
| <b>Company secretary</b> | Lincoln Secretaries Limited          |
| <b>Registered office</b> | 38 Foley Street<br>London<br>W1W 7TW |

## **Fabulogica Ltd**

### **Director's Report for the Year Ended 31 October 2017**

The director presents her report and the abridged financial statements for the year ended 31 October 2017.

#### **Directors of the company**

The directors who held office during the year were as follows:

Svetla .A. Nalbantova

Loreta Jaglinskaite (resigned 8 December 2017)

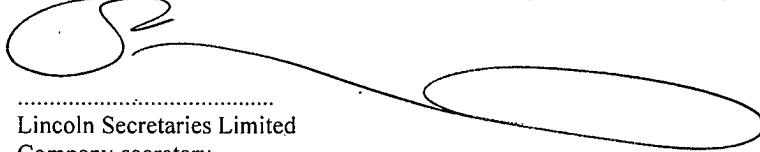
#### **Principal activity**

The principal activity of the company is that of hairdressing and other beauty treatment.

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 22 October 2018 and signed on its behalf by:



.....  
Lincoln Secretaries Limited  
Company secretary

## **Fabulogica Ltd**

### **Abridged Income Statement for the Year Ended 31 October 2017**

|                             | <b>Note</b> | <b>Total<br/>31 October<br/>2017<br/>£</b> | <b>Total<br/>31 October<br/>2016<br/>£</b> |
|-----------------------------|-------------|--|--|
| Gross profit                |             | 74,077                                     | 40,618                                     |
| Administrative expenses     |             | <u>(120,004)</u>                           | <u>(65,181)</u>                            |
| Loss before tax             | 4           | <u>(45,927)</u>                            | <u>(24,563)</u>                            |
| Loss for the financial year |             | <u><u>(45,927)</u></u>                     | <u><u>(24,563)</u></u>                     |

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 8 to 10 form an integral part of these abridged financial statements.

## **Fabulogica Ltd**

### **Statement of Comprehensive Income for the Year Ended 31 October 2017**

|   | <b>Note</b> | <b>2017<br/>£</b>      | <b>2016<br/>£</b>      |
|---|-------------|------------------------|------------------------|
| Loss for the year                       |             | <u>(45,927)</u>        | <u>(24,563)</u>        |
| Total comprehensive income for the year |             | <u><u>(45,927)</u></u> | <u><u>(24,563)</u></u> |

The notes on pages 8 to 10 form an integral part of these abridged financial statements.

# Fabulogica Ltd

(Registration number: 09808527)

## Abridged Statement of Financial Position as at 31 October 2017

|   | Note | 2017<br>£       | 2016<br>£       |
|---|------|-----------------|-----------------|
| <b>Fixed assets</b>                                   |      |                 |                 |
| Tangible assets                                       | 5    | 28,242          | 35,072          |
| <b>Current assets</b>                                 |      |                 |                 |
| Stocks  | 6    | 17,240          | 18,037          |
| Debtors   |      | 6,500           | 9,321           |
| Cash at bank and in hand                              |      | 5,574           | 3,762           |
|   |      | <u>29,314</u>   | <u>31,120</u>   |
| <b>Prepayments and accrued income</b>                 |      | 7,128           | 3,185           |
| <b>Creditors: Amounts falling due within one year</b> |      | <u>(62,169)</u> | <u>(16,850)</u> |
| <b>Net current (liabilities)/assets</b>               |      | <u>(25,727)</u> | <u>17,455</u>   |
| <b>Total assets less current liabilities</b>          |      | 2,515           | 52,527          |
| <b>Accruals and deferred income</b>                   |      | <u>(6,775)</u>  | <u>(10,860)</u> |
| <b>Net (liabilities)/assets</b>                       |      | <u>(4,260)</u>  | <u>41,667</u>   |
| <b>Capital and reserves</b>                           |      |                 |                 |
| Called up share capital                               |      | 100             | 100             |
| Capital redemption reserve                            |      | 66,130          | 66,130          |
| Profit and loss account                               |      | <u>(70,490)</u> | <u>(24,563)</u> |
| <b>Total equity</b>                                   |      | <u>(4,260)</u>  | <u>41,667</u>   |

For the financial year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Income Statement and an Abridged Statement of Financial Position in accordance with Section 444(2A) of the Companies Act 2006.

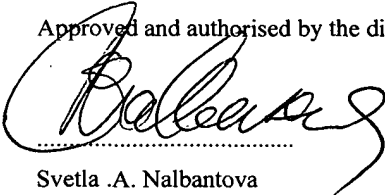
The notes on pages 8 to 10 form an integral part of these abridged financial statements.

**Fabulogica Ltd**

**(Registration number: 09808527)**

**Statement of Financial Position as at 31 October 2017**

Approved and authorised by the director on 22 October 2018

A handwritten signature in black ink, appearing to read 'Svetla A. Nalbantova', written over a dotted line.

Svetla .A. Nalbantova

Director

The notes on pages 8 to 12 form an integral part of these financial statements.



# Fabulogica Ltd

## Statement of Changes in Equity for the Year Ended 31 October 2017

|                            | Share capital<br>£ | Capital<br>redemption<br>reserve<br>£ | Profit and loss<br>account<br>£ | Total<br>£ |
|----------------------------|--------------------|---------------------------------------|---------------------------------|------------|
| At 1 November 2016         | 100                | 66,130                                | (24,563)                        | 41,667     |
| Loss for the year          | -                  | -                                     | (45,927)                        | (45,927)   |
| Total comprehensive income | -                  | -                                     | (45,927)                        | (45,927)   |
| At 31 October 2017         | 100                | 66,130                                | (70,490)                        | (4,260)    |

|   | Share capital<br>£ | Capital<br>redemption<br>reserve<br>£ | Profit and loss<br>account<br>£ | Total<br>£ |
|---|--------------------|---------------------------------------|---------------------------------|------------|
| Loss for the year                             | -                  | -                                     | (24,563)                        | (24,563)   |
| Total comprehensive income                    | -                  | -                                     | (24,563)                        | (24,563)   |
| New share capital subscribed                  | 100                | -                                     | -                               | 100        |
| Other capital redemption reserve<br>movements | -                  | 66,130                                | -                               | 66,130     |
| At 31 October 2016                            | 100                | 66,130                                | (24,563)                        | 41,667     |

The notes on pages 8 to 10 form an integral part of these abridged financial statements.

## **Fabulogica Ltd**

### **Notes to the Abridged Financial Statements for the Year Ended 31 October 2017**

#### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

38 Foley Street

London

W1W 7TW

These financial statements were authorised for issue by the director on 22 October 2018.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

##### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

##### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the initial transaction dates.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

## **Fabulogica Ltd**

### **Notes to the Abridged Financial Statements for the Year Ended 31 October 2017**

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| <b>Asset class</b>              | <b>Depreciation method and rate</b> |
|---------------------------------|-------------------------------------|
| Fixture, Fittings and Equipment | @25% SLM                            |
| Computer equipment              | @25% SLM                            |
| Leasehold premises              | Over 10 years                       |

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## Fabulogica Ltd

### Notes to the Abridged Financial Statements for the Year Ended 31 October 2017

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

#### 4 Loss before tax

Arrived at after charging/(crediting)

|                      | 2017<br>£    | 2016<br>£    |
|----------------------|--------------|--------------|
| Depreciation expense | <u>6,830</u> | <u>6,831</u> |

#### 5 Tangible assets

|                          | Total<br>£    |
|--------------------------|---------------|
| <b>Cost or valuation</b> |               |
| At 1 November 2016       | <u>41,902</u> |
| At 31 October 2017       | <u>41,902</u> |
| <b>Depreciation</b>      |               |
| At 1 November 2016       | 6,830         |
| Charge for the period    | <u>6,830</u>  |
| At 31 October 2017       | <u>13,660</u> |
| <b>Carrying amount</b>   |               |
| At 31 October 2017       | <u>28,242</u> |
| At 31 October 2016       | <u>35,072</u> |

Included within the net book value of land and buildings above is £19,440 (2016 - £21,870) in respect of short leasehold land and buildings.

#### 6 Stocks

|                                     | 2017<br>£     | 2016<br>£     |
|-------------------------------------|---------------|---------------|
| Finished goods and goods for resale | <u>17,240</u> | <u>18,037</u> |