

Company Registration No. 09807509 (England and Wales)

KILIMANJARO YOUR MUM LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021
PAGES FOR FILING WITH REGISTRAR

KILIMANJARO YOUR MUM LTD

COMPANY INFORMATION

Directors Mr O O W Olatunji
Mrs O A Olatunji

Secretary Mrs O A Olatunji

Company number 09807509

Registered office Amelia House
Crescent Road
Worthing
West Sussex
BN11 1RL

Accountants Carpenter Box
Amelia House
Crescent Road
Worthing
West Sussex
BN11 1RL

KILIMANJARO YOUR MUM LTD

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KILIMANJARO YOUR MUM LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF KILIMANJARO YOUR MUM LTD FOR THE YEAR ENDED 31 OCTOBER 2021

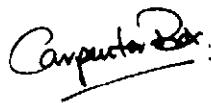
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kilimanjaro Your Mum Ltd for the year ended 31 October 2021 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Kilimanjaro Your Mum Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kilimanjaro Your Mum Ltd and state those matters that we have agreed to state to the Board of Directors of Kilimanjaro Your Mum Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kilimanjaro Your Mum Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Kilimanjaro Your Mum Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kilimanjaro Your Mum Ltd. You consider that Kilimanjaro Your Mum Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kilimanjaro Your Mum Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Carpenter Box

22 July 2022

Chartered Accountants

Amelia House
Crescent Road
Worthing
West Sussex
BN11 1RL



KILIMANJARO YOUR MUM LTD

BALANCE SHEET

AS AT 31 OCTOBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investment properties	3		3,279,652		2,546,853
Current assets					
Cash at bank and in hand		156,824		250,217	
Creditors: amounts falling due within one year	4	(2,811,058)		(2,244,163)	
Net current liabilities			(2,654,234)		(1,993,946)
Total assets less current liabilities			625,418		552,907
Provisions for liabilities			(74,701)		(74,701)
Net assets			550,717		478,206
Capital and reserves					
Called up share capital	5		100		100
Non-distributable profits reserve	6		351,402		351,402
Distributable profit and loss reserves			199,215		126,704
Total equity			550,717		478,206

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 22 July 2022 and are signed on its behalf by:

Mr O O W Olatunji
Director

Company Registration No. 09807509

KILIMANJARO YOUR MUM LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

Company information

Kilimanjaro Your Mum Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Amelia House, Crescent Road, Worthing, West Sussex, BN11 1RL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the balance sheet date the company had net current liabilities. However, included within current liabilities was an amount of £2,746,999 owed to a connected company that will not be repaid if it prejudiced third party creditors.

The financial statements have been prepared on a going concern basis. The directors have considered relevant information, including the reserves available and the impact of subsequent events in making their assessment. The COVID-19 pandemic and the ensuing economic shutdown has had minimal impact on the company's operations as the restrictions imposed do not directly impact the sector in which the company trades.

Based on this assessment, at the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

The financial statements do not include any adjustment that would result from a withdrawal of the connected company support.

1.3 Turnover

Turnover represents amounts receivable for rents, on a time apportioned basis, from investment properties.

1.4 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure.

Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

KILIMANJARO YOUR MUM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

(Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

2 Employees

The average monthly number of persons employed by the company during the year was 0 (2020 - 0).

3 Investment property

2021
£

Fair value

At 1 November 2020	2,546,853
Additions	732,799
At 31 October 2021	<u>3,279,652</u>

The fair value of the investment property has been arrived at on the basis of a valuation carried out by the company director on 31 October 2021. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties. The historical cost of the properties totaled £2,853,549.

KILIMANJARO YOUR MUM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

4 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	198	-
Taxation and social security	17,056	15,928
Other creditors	2,793,804	2,228,235
	<u>2,811,058</u>	<u>2,244,163</u>

5 Called up share capital

	2021 Number	2020 Number	2021 £	2020 £
Ordinary share capital Issued and fully paid				
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

6 Non-distributable profits reserve

	2021 £	2020 £
At the beginning and end of the year	351,402	351,402
	<u>351,402</u>	<u>351,402</u>

7 Directors' transactions

Within other creditors are amounts owed to The Throne Holdings Limited, a company in which Mr O O W Olatunji is a director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.