

Company Registration No. 09807509 (England and Wales)

**KILIMANJARO YOUR MUM LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**  
**PAGES FOR FILING WITH REGISTRAR**

**KILIMANJARO YOUR MUM LTD**

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## KILIMANJARO YOUR MUM LTD

### CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF KILIMANJARO YOUR MUM LTD FOR THE YEAR ENDED 31 OCTOBER 2019

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kilimanjaro Your Mum Ltd for the year ended 31 October 2019 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Kilimanjaro Your Mum Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kilimanjaro Your Mum Ltd and state those matters that we have agreed to state to the Board of Directors of Kilimanjaro Your Mum Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kilimanjaro Your Mum Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Kilimanjaro Your Mum Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kilimanjaro Your Mum Ltd. You consider that Kilimanjaro Your Mum Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kilimanjaro Your Mum Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



MHA Carpenter Box

26 February 2020

Chartered Accountants

Amelia House  
Crescent Road  
Worthing  
West Sussex  
BN11 1QR

# KILIMANJARO YOUR MUM LTD

## BALANCE SHEET

AS AT 31 OCTOBER 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Investment properties	3		2,546,853		596,904
<b>Current assets</b>					
Cash at bank and in hand		164,065		105,944	
<b>Creditors: amounts falling due within one year</b>	4	(2,225,917)		(673,919)	
<b>Net current liabilities</b>			(2,061,852)		(567,975)
<b>Total assets less current liabilities</b>			485,001		28,929
<b>Provisions for liabilities</b>			(74,701)		-
<b>Net assets</b>			410,300		28,929
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Non-distributable profits reserve	6		351,402		-
Distributable profit and loss reserves			58,798		28,829
<b>Total equity</b>			410,300		28,929

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 26 February 2020 and are signed on its behalf by:

Mr O O W Olatunji  
**Director**

**Company Registration No. 09807509**

# KILIMANJARO YOUR MUM LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2019

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### 1 Accounting policies

#### Company information

Kilimanjaro Your Mum Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Amelia House, Crescent Road, Worthing, West Sussex, BN11 1QR.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investment at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The financial statements indicate net current liabilities at the balance sheet date and this has arisen due to the balance due to a connected company. The connected company has confirmed that they will not seek repayment unless the company is able to do so without prejudicing any third party creditors. The financial statements do not include any adjustments that would result in the withdrawal of this support.

#### 1.3 Turnover

Turnover represents amounts receivable for rents, on a time apportioned basis, from investment properties.

#### 1.4 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### 1.5 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# KILIMANJARO YOUR MUM LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2019

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

### 1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

#### **Current tax**

The tax currently payable is based on taxable profit for the year.

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

### 2 Employees

The average monthly number of persons employed by the company during the year was 0 (2018 - 0).

### 3 Investment property

2019  
£

#### **Fair value**

At 1 November 2018	596,903
Additions	1,523,847
Revaluations	426,103
At 31 October 2019	<u>2,546,853</u>

The fair value of the investment property has been arrived at on the basis of a valuation carried out by the company director on 31 October 2019. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

# KILIMANJARO YOUR MUM LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2019

**4 Creditors: amounts falling due within one year**

	2019 £	2018 £
Taxation and social security	7,076	2,740
Other creditors	2,218,841	671,179
	<u>2,225,917</u>	<u>673,919</u>

**5 Called up share capital**

	2019 £	2018 £
<b>Ordinary share capital Issued and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

**6 Non-distributable profits reserve**

	2019 £	2018 £
At the beginning of the year	-	-
Non distributable profits in the year	351,402	-
	<u>351,402</u>	<u>-</u>
At the end of the year	<u>351,402</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.