

REGISTERED NUMBER: 09805394 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 October 2017
for
Quuu Limited

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for the year ended 31 October 2017**

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Quuu Limited

**Company Information
for the year ended 31 October 2017**

DIRECTORS:

S Page
D Kempe
M S Spurr
R K Sharma

REGISTERED OFFICE:

Rosemore
Heaton Grange Road
Romford
Essex
RM2 5PP

REGISTERED NUMBER:

09805394 (England and Wales)

ACCOUNTANTS:

SFC Bennett Brooks Ltd
Suite 345
50 Eastcastle Street
Fitzrovia
London
W1W 8EA

Balance Sheet
31 October 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		8,573		4,676
CURRENT ASSETS					
Debtors	5	19,419		19,000	
Cash at bank		<u>64,166</u>		<u>126,499</u>	
		83,585		145,499	
CREDITORS					
Amounts falling due within one year	6	<u>10,689</u>		<u>7,323</u>	
NET CURRENT ASSETS			<u>72,896</u>		<u>138,176</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			81,469		142,852
PROVISIONS FOR LIABILITIES	7		<u>1,629</u>		<u>888</u>
NET ASSETS			<u><u>79,840</u></u>		<u><u>141,964</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Share premium			136,998		136,998
Retained earnings			<u>(57,160)</u>		<u>4,964</u>
SHAREHOLDERS' FUNDS			<u><u>79,840</u></u>		<u><u>141,964</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 December 2017 and were signed on its behalf by:

D Kempe - Director

M S Spurr - Director

**Notes to the Financial Statements
for the year ended 31 October 2017**

1. STATUTORY INFORMATION

Quuu Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

For periods up to and including the period ended 31 October 2016, the company prepared its financial statements in accordance with UK Generally Accepted Accounting Practice ("UK GAAP"). These financial statements for the year ended 31 October 2017 are the first the Company has prepared in accordance with FRS 102 Section 1A. The Company's deemed transition date to FRS 102 was 2 October 2015. No transitional differences were noted.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Share capital

Ordinary shares are classed as equity.

Short term debtors

Short term debtors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, cash held with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Notes to the Financial Statements - continued
for the year ended 31 October 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2016 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 November 2016	5,292
Additions	6,413
At 31 October 2017	<u>11,705</u>
DEPRECIATION	
At 1 November 2016	616
Charge for year	2,516
At 31 October 2017	<u>3,132</u>
NET BOOK VALUE	
At 31 October 2017	<u>8,573</u>
At 31 October 2016	<u>4,676</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	17,500	19,000
Other debtors	1,919	-
	<u>19,419</u>	<u>19,000</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	1,298	721
Taxation and social security	8,391	5,852
Other creditors	1,000	750
	<u>10,689</u>	<u>7,323</u>

7. **PROVISIONS FOR LIABILITIES**

	2017 £	2016 £
Deferred tax	<u>1,629</u>	<u>888</u>
		Deferred tax £
Balance at 1 November 2016		888
Accelerated capital allowances		741
Balance at 31 October 2017		<u>1,629</u>

**Notes to the Financial Statements - continued
for the year ended 31 October 2017**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
16,770	Ordinary	£0.0001	<u>2</u>	<u>2</u>

9. SHARE-BASED PAYMENT TRANSACTIONS

During the year, the company established an equity settled share based payment "EMI Scheme" to incentivise employees. The options vest over a maximum period of 2 years. The number of options granted at the Balance Sheet date was 641 Ordinary Shares of £0.0001 at an exercise price of £0.0001 per share. Share Options were valued using the Black Scholes Share Option Valuation Model.

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Quuu Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Quuu Limited for the year ended 31 October 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Quuu Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Quuu Limited and state those matters that we have agreed to state to the Board of Directors of Quuu Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Quuu Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Quuu Limited. You consider that Quuu Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Quuu Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

SFC Bennett Brooks Ltd
Suite 345
50 Eastcastle Street
Fitzrovia
London
W1W 8EA

12 December 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.