

Registered Number: 09804411
England and Wales

BETTER NETWORKS UK LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 November 2021

End date: 31 October 2022

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Company Information
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Director	Karl Roger Blackmore-Squires
Registered Number	09804411
Registered Office	C/O Melanie Curtis Accountants Ltd 100 Berkshire Place, Winnersh, Wokingham Berkshire RG41 5RD

BETTER NETWORKS UK LTD
Director's Report
For the year ended 31 October 2022

Director's report and financial statements

The director presents his/her/their annual report and the financial statements for the year ended 31 October 2022.

Principal activities

Principal activity of the company during the financial year was of IT Consultancy.

Director

The director who served the company throughout the year was as follows:

Karl Roger Blackmore-Squires

Statement of director's responsibilities

The director is responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102 including Section 1A on "Small Entities". Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director is required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

On behalf of the board.

Karl Roger Blackmore-Squires
Director

Date approved: 18 June 2023

BETTER NETWORKS UK LTD
Statement of Financial Position
As at 31 October 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	3	1,162	134
		1,162	134
Current assets			
Debtors	4	2,007	12,774
Cash at bank and in hand		29,555	27,934
		31,562	40,708
Creditors: amount falling due within one year	5	(15,243)	(20,060)
Net current assets		16,319	20,648
Total assets less current liabilities		17,481	20,782
Provisions for liabilities	6	-	(25)
Net assets		17,481	20,757
Capital and reserves			
Called up share capital		100	100
Profit and loss account		17,381	20,657
Shareholder's funds		17,481	20,757

For the year ended 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 18 June 2023 and were signed by:

Karl Roger Blackmore-Squires
Director

BETTER NETWORKS UK LTD
Notes to the Financial Statements
For the year ended 31 October 2022

General Information

Better Networks UK Ltd is a private company, limited by shares, registered in England and Wales, registration number 09804411, registration address C/O Melanie Curtis Accountants Ltd, 100 Berkshire Place, Winnersh, , Wokingham, Berkshire, RG41 5RD.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102.1A The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings - 20% on cost

Computer equipment - 33% on cost

2. Average number of employees

Average number of employees during the year was 0 (2021 : 0).

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 November 2021	1,530	1,311	2,841
Additions	-	1,728	1,728
Disposals	-	-	-
At 31 October 2022	1,530	3,039	4,569
Depreciation			
At 01 November 2021	1,530	1,177	2,707
Charge for year	-	700	700
On disposals	-	-	-
At 31 October 2022	1,530	1,877	3,407
Net book values			
Closing balance as at 31 October 2022	-	1,162	1,162
Opening balance as at 01 November 2021	-	134	134

4. Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade Debtors	1,800	12,600
Prepayments & Accrued Income	159	174
Deferred Tax	48	-
	2,007	12,774

5. Creditors: amount falling due within one year

	2022	2021
	£	£
Trade Creditors	1	119
Social security and other taxes	15,237	19,241
Directors' Current Accounts	5	700
	<u>15,243</u>	<u>20,060</u>

6. Provisions for liabilities

	2022	2021
	£	£
Deferred Tax	-	25
	<u>-</u>	<u>25</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.