

**REGISTERED NUMBER: 09803165 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 July 2018

for

Vincere Hospitality Limited

Contents of the Financial Statements  
for the Year Ended 31 July 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Vincere Hospitality Limited

Company Information  
for the Year Ended 31 July 2018

**DIRECTORS:**

A R Lidgard  
A L Evans  
R J Matthews  
A C Smith

**REGISTERED OFFICE:**

The Brackenborough Hotel  
Cordeaux Corner  
Louth  
Lincolnshire  
LN11 0SZ

**REGISTERED NUMBER:**

09803165 (England and Wales)

Balance Sheet  
31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		259,983		151,951
<b>CURRENT ASSETS</b>					
Stocks		14,140		1,700	
Debtors	5	43,145		110,703	
Cash at bank and in hand		<u>20,899</u>		<u>42,159</u>	
		78,184		154,562	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>483,377</u>		<u>380,978</u>	
<b>NET CURRENT LIABILITIES</b>			(405,193)		(226,416)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(145,210)		(74,465)
<b>PROVISIONS FOR LIABILITIES</b>			-		23,390
<b>NET LIABILITIES</b>			<u>(145,210)</u>		<u>(97,855)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1,070		1,070
Share premium			15,190		15,190
Retained earnings			<u>(161,470)</u>		<u>(114,115)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(145,210)</u>		<u>(97,855)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 January 2019 and were signed on its behalf by:

A R Lidgard - Director

Notes to the Financial Statements  
for the Year Ended 31 July 2018

**1. STATUTORY INFORMATION**

Vincere Hospitality Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2018

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2017 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 August 2017	163,057
Additions	150,364
Disposals	(565)
At 31 July 2018	<u>312,856</u>
<b>DEPRECIATION</b>	
At 1 August 2017	11,106
Charge for year	41,889
Eliminated on disposal	(122)
At 31 July 2018	<u>52,873</u>
<b>NET BOOK VALUE</b>	
At 31 July 2018	<u>259,983</u>
At 31 July 2017	<u>151,951</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18 £	31.7.17 £
Trade debtors	-	4,125
Other debtors	<u>43,145</u>	<u>106,578</u>
	<u>43,145</u>	<u>110,703</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2018

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18	31.7.17
	£	£
Trade creditors	30,498	64,568
Taxation and social security	6,622	-
Other creditors	446,257	316,410
	<u>483,377</u>	<u>380,978</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.18	31.7.17
			£	£
760	Ordinary	£1	760	760
310	"A" Ordinary	£1	310	310
			<u>1,070</u>	<u>1,070</u>

8. **RELATED PARTY DISCLOSURES**

At the year end, the related party balances were:

	2018	2017
Balance owed from related parties at the year end	15,760	75,760
Balance owed to related parties at the year end	207,973	173,371

These balances are related company balances which Mr A Lidgard is also a director of.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is A R Lidgard.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.