REGISTERED NUMBER: 09803165 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2019

for

Vincere Hospitality Limited

Contents of the Financial Statements
for the Year Ended 31 July 2019

Company Information
for the Year Ended 31 July 2019

DIRECTORS:	A R Lidgard A L Evans R J Matthews A C Smith
REGISTERED OFFICE:	The Brackenborough Hotel Cordeaux Corner Louth Lincolnshire LN11 0SZ
REGISTERED NUMBER:	09803165 (England and Wales)

Balance Sheet
31 July 2019

		31.7.19		31.7.18	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		206,498		259,983
CURRENT ASSETS					
Stocks		15,996		14,140	
Debtors	5	26,791		43,145	
Cash at bank and in hand		37,773		20,899	
		80,560		78,184	
CREDITORS					
Amounts falling due within one year	6	452,334		483,377	
NET CURRENT LIABILITIES			(371,774)		(405,193)
TOTAL ASSETS LESS CURRENT LIABILITIES			(165,276)		(145,210)
CAPITAL AND RESERVES					
Called up share capital	7		1,070		1,070
Share premium			15,190		15,190
Retained earnings			(181,536)		(161,470)
SHAREHOLDERS' FUNDS			(165,276)		(145,210)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 January 2020 and were signed on its behalf by:

A R Lidgard - Director

1. STATUTORY INFORMATION

Vincere Hospitality Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost and 2% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23 (2018 - 20) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 August 2018	312,856
Additions	5,545
Disposals	(34,512)
At 31 July 2019	283,889
DEPRECIATION	
At 1 August 2018	52,873
Charge for year	39,818
Eliminated on disposal	(15,300)
At 31 July 2019	77,391
NET BOOK VALUE	
At 31 July 2019	206,498
At 31 July 2018	259,983

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Trade debtors	712	-
Other debtors	26,079	43,145
	26,791	43,145

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19	31.7.18
	£	£
Trade creditors	114,307	30,498
Taxation and social security	15,516	6,622
Other creditors	322,511	446,257
	452,334	483,377

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.19 £	31.7.18 £
760	Ordinary	£1	760	760
310	"A" Ordinary	£1	310	310
			1,070	1,070

8. RELATED PARTY DISCLOSURES

At the year end, the related party balances were:

	31.7.19	**31.7.18**
Balance owed from related parties at the year end	Nil	15,760
Balance owed to related parties at the year end	146,240	207,973
Related party trade debtor balances	713	Nil
Related party trade creditor balances	14,400	Nil
Management charges from related parties	49,500	Nill
Sales and recharges made to related parties	594	nil
Purchases made from related parties	17,615	1,000

These balances are related company balances which Mr A Lidgard is also a director of.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A R Lidgard.