

REGISTERED NUMBER: 09803165 (England and Wales)

Financial Statements for the Year Ended 31 July 2017

for

Vincere Hospitality Limited

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for the Year Ended 31 July 2017

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Vincere Hospitality Limited

Company Information
for the Year Ended 31 July 2017

DIRECTORS:

A R Lidgard
A L Evans
R J Matthews
A C Smith

REGISTERED OFFICE:

Cordeaux Corner
Louth
Lincolnshire
LN11 0SZ

REGISTERED NUMBER:

09803165 (England and Wales)

AUDITORS:

Haines Watts, Chartered Accountants
117 - 119 Cleethorpe Road
Grimsby
North East Lincs
DN31 3ET

Vincere Hospitality Limited (Registered number: 09803165)

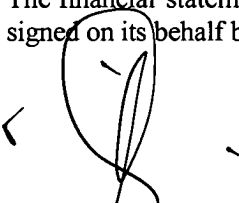
Balance Sheet
31 July 2017

	Notes	31.7.17 £	31.7.16 £
FIXED ASSETS			
Tangible assets	4	151,951	35,936
CURRENT ASSETS			
Stocks		1,700	1,701
Debtors	5	110,703	10,607
Cash at bank and in hand		42,159	68,323
		<u>154,562</u>	<u>80,631</u>
CREDITORS			
Amounts falling due within one year	6	380,978	130,230
		<u></u>	<u></u>
NET CURRENT LIABILITIES		(226,416)	(49,599)
TOTAL ASSETS LESS CURRENT LIABILITIES		(74,465)	(13,663)
PROVISIONS FOR LIABILITIES		23,390	-
		<u></u>	<u></u>
NET LIABILITIES		<u>(97,855)</u>	<u>(13,663)</u>
CAPITAL AND RESERVES			
Called up share capital	7	1,070	760
Share premium		15,190	-
Retained earnings		(114,115)	(14,423)
		<u></u>	<u></u>
SHAREHOLDERS' FUNDS		<u>(97,855)</u>	<u>(13,663)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21/02/2018 and were signed on its behalf by:


.....
A R Lidgard - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. **STATUTORY INFORMATION**

Vincere Hospitality Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2016	36,796
Additions	126,261
	<hr/>
At 31 July 2017	163,057
	<hr/>
DEPRECIATION	
At 1 August 2016	860
Charge for year	10,246
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At 31 July 2017	11,106
	<hr/>
NET BOOK VALUE	
At 31 July 2017	151,951
	<hr/>
At 31 July 2016	35,936
	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade debtors	4,125	5,478
Amounts owed by group undertakings	-	760
Other debtors	106,578	4,369
	<hr/>	<hr/>
	110,703	10,607
	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade creditors	64,568	2,410
Amounts owed to group undertakings	-	118,311
Taxation and social security	-	978
Other creditors	316,410	8,531
	<hr/>	<hr/>
	380,978	130,230
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.7.17	31.7.16
Number:	Class:		£	£
760	Ordinary	£1	760	760
310	"A" Ordinary	£1	310	-
			<u>1,070</u>	<u>760</u>

310 "A" Ordinary shares of £1 each were allotted as fully paid at a premium of £49 per share during the year.

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Jennifer Toulson FCA (Senior Statutory Auditor)
for and on behalf of Haines Watts, Chartered Accountants

9. RELATED PARTY DISCLOSURES

At the year end, the related party balances were:

	2017	2016
Balance owed to related parties at the year end	75,760	760
Balance owed from related parties at the year end	173,371	118,311

These balances are related company balances which Mr A Lidgard is also a director of.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A R Lidgard.