

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 09802737

Company name in full GRAND BLEND LTD

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) NIGEL HEATH

Surname SINCLAIR

3 Liquidator's address

Building name/number CASTLEGATE HOUSE, 36

Street CASTLE STREET

Post town HERTFORD

County/Region HERTFORDSHIRE

Postcode SG14 1HH

Country UNITED KINGDOM

4 Liquidator's name ①

Full forename(s) CHRISTINE PATRICIA

Surname BARTLETT

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number CASTLEGATE HOUSE, 36

Street CASTLE STREET

Post town HERTFORD

County/Region HERTFORDSHIRE

Postcode SG14 1HH

Country UNITED KINGDOM

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

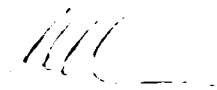
☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0

^d 2

^m 1

^m 1

^y 2

^y 0

^y 2

^y 3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	HEATH SINCLAIR
Company name	RICHARD LONG & CO
Address	CASTLEGATE HOUSE 36 CASTLE STREET
Post town	HERTFORD
County/Region	HERTFORDSHIRE
Postcode	S G 1 4 1 H H
Country	UNITED KINGDOM
DX	
Telephone	01992 503372

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

GRAND BLEND LTD (IN **CREDITORS' VOLUNTARY** LIQUIDATION)

FINAL ACCOUNT

1 November 2023

Richard Long & Co
Castlegate House
36 Castle Street
Hertford
Hertfordshire
SG14 1HH

CONTENTS

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- Creditors' Rights
- Conclusion

APPENDICES

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- Appendix II - Receipts and Payments account for the period 29 July 2022 to 1 November 2023

EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

Asset	Estimated to realise per Statement of Affairs	Total realisations
Stock	-	-
Rent Deposit	-	-
Plant and Machinery	-	-
Total		£0

Expenses

Expense	Total expense
-	-
Total	£0

Dividend position

Creditor class	Distribution / dividend paid to date
Secured creditor	Nil
Preferential creditors	Nil
Unsecured creditors	Nil

Closure

All matters within the liquidation are concluded.

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case. All required statutory and regulatory obligations have been carried out by the Joint Liquidators.

Reporting

The Joint Liquidators have met their statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period (29 July 2022 to 1 November 2023), the following key documents have been issued:

- The report presented to creditors prior to the appointment of the Joint Liquidators
- Report to creditors of outcome of decision procedure
- Annual report (29 July 2022 to 28 July 2023)
- Notice of no dividend to creditors
- This progress report

Other administration tasks

During the Review Period, the following material administration tasks in this category were carried out:

- Case reviews

ENQUIRES AND INVESTIGATIONS

During the Review Period, the Joint Liquidators carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the director by means of questionnaires and interviews; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The director provided information and a completed questionnaire as well as a Statement of Affairs.

The information gleaned from this process enabled the Joint Liquidators to meet their statutory duty to submit a confidential report on the conduct of the director to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

Although this work did not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

ASSETS

The director's Statement of Affairs listed stock, a rent deposit and plant and machinery as assets with nil estimated realisable values. The remaining stock was of a perishable nature and had to be destroyed. The rent deposit was retained by the landlord. The plant and machinery consisted of a pallet trolley that had no realisable value. There were, therefore, no realisations in the liquidation and there were no known unrealisable assets.

CREDITORS

Secured Creditor

Just Cash Flow PLC hold a fixed and floating charge over the Company's assets and lodged a Proof of Debt claiming £70,506.12.

Preferential creditors

HMRC are secondary preferential creditors for amounts due in respect of unpaid VAT and PAYE. HMRC submitted a Proof of Debt form claiming the sum of £8,458.29 preferentially and the German Tax Authority lodged a Proof of Debt claiming VAT totalling £142,046.32.

Unsecured Creditors

The director's Statement of Affairs listed 19 unsecured, non-preferential, creditors with claims totalling £326,856. Claims were received from nine non-preferential creditors with claims totalling £284,430.91.

Dividend

No funds were realised in the liquidation to enable a dividend to be paid to any class of creditors.

ETHICS

Please also be advised that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

During the review period, no new threats to compliance with the Code of Ethics have been identified.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidators are obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

FEES AND EXPENSES

Pre-Appointment Costs

A fixed fee of £9,800, inclusive of VAT and disbursements, for the preparation of the Statement of Affairs and arrangements for the creditors' decision procedure was agreed and paid by the Company's Director prior to the liquidation.

The Joint Liquidators' Fees and disbursements

I have not included a summary of my time costs or disbursements incurred during the course of the liquidation, as no funds have been realised in the liquidation for me to seek approval from creditors of my firm's costs incurred during this period.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' may be found at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

CREDITORS' RIGHTS

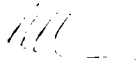
An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Joint Liquidators' fees and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

CONCLUSION

There are no other matters outstanding and the affairs of the Company have been fully wound up.

If you require any further information, please contact this office.



Nigel Heath Sinclair
JOINT LIQUIDATOR

Appendix I

Statutory Information

Company Name	Grand Blend Ltd
Company Number	09802737
Registered Office	Castlegate House, 36 Castle Street, Hertford, Hertfordshire, SG14 1HH
Former Registered Office	3 Gallows Way, Hertford, SG13 7US
Former Trading Address	3 Gallows Way, Hertford, SG13 7US
Officeholders	Nigel Heath Sinclair (IP No. 9030) and Christine Patricia Bartlett (IP No. 24570)
Officeholders address	Richard Long & Co, Castlegate House, 36 Castle Street, Hertford, Hertfordshire, SG14 1HH
Date of appointment	29 July 2022

Appendix II

Receipts and Payments account for the period 29 July 2022 to 1 November 2023

	Per Statement of Affairs £	29.07.2022 to 28.07.2023 £	29.07.2022 to 01.11.2023 £	TOTAL 29.07.2022 to 01.11.2023 £
Receipts				
Stock	0	-	-	-
Rent Deposit	0	-	-	-
Plant and Machinery	0	-	-	-
£	<u>0</u>	<u>-</u>	<u>-</u>	<u>-</u>
Payments				
-		-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
BALANCE			£	<u>NIL</u>