

REGISTERED NUMBER: 09800894 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2018  
FOR  
NATIONAL REGIONAL PROPERTY GROUP  
LIMITED



**NATIONAL REGIONAL PROPERTY GROUP  
LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2018**

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**NATIONAL REGIONAL PROPERTY GROUP  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2018**

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**DIRECTORS:**

Mr S B Adams  
Mr A D Gordon

**REGISTERED OFFICE:**

24 Park Road South  
Havant  
Hampshire  
PO9 1HB

**REGISTERED NUMBER:**

09800894 (England and Wales)

**ACCOUNTANTS:**

Rothman Pantall LLP  
Chartered Accountants  
24 Park Road South  
Havant  
Hampshire  
PO9 1HB

**NATIONAL REGIONAL PROPERTY GROUP  
LIMITED (REGISTERED NUMBER: 09800894)**

**BALANCE SHEET  
31ST MARCH 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Investments	3	2,015,047	2,015,047
<b>CURRENT ASSETS</b>			
Debtors	4	125,108	30
<b>CREDITORS</b>			
Amounts falling due within one year	5	1,980,097	2,015,047
<b>NET CURRENT LIABILITIES</b>		<b>(1,854,989)</b>	<b>(2,015,017)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>160,058</b>	<b>30</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		30	30
Retained earnings		160,028	-
		<b>160,058</b>	<b>30</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

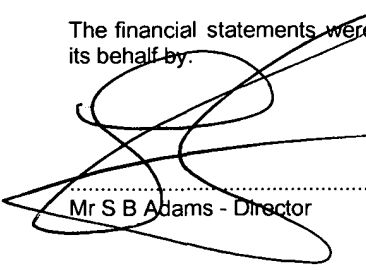
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31/3/2019 and were signed on its behalf by:

  
.....  
Mr S B Adams - Director

The notes form part of these financial statements

**NATIONAL REGIONAL PROPERTY GROUP  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2018**

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**1. STATUTORY INFORMATION**

National Regional Property Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is Pound Sterling (£) and has been rounded to the nearest Pound (£).

**Preparation of consolidated financial statements**

The financial statements contain information about National Regional Property Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Significant judgements and estimates**

The preparation of financial statements often requires the use of judgements, estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and revenues and expenses during the reporting period. These judgements, estimates and assumptions are based on management's historical experience, knowledge and other factors including expectations of future events or actions that are believed to be reasonable under the circumstances. Actual results may differ from those amounts estimated.

In preparing these financial statements, management do not believe that they have made any critical judgements or used any significant estimates or assumptions in applying the company's accounting policies.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Financial instruments**

Financial instruments are recognised in line with Sections 11 and 12 of FRS 102.

Basic financial instruments, such as amounts due to group undertakings are initially recognised at transaction price, unless they constitute a financing arrangement, when the transaction is measured at present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest rate method.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NATIONAL REGIONAL PROPERTY GROUP  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2018**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Income from shares in group undertakings**

Dividends receivable from the subsidiary undertaking are recognised when the company obtains the right to consideration such as, when dividends are declared.

**3. FIXED ASSET INVESTMENTS**

	<b>Shares in group undertakings £</b>
<b>COST</b>	
At 1st April 2017 and 31st March 2018	<u><b>2,015,047</b></u>
<b>NET BOOK VALUE</b>	
At 31st March 2018	<u><u><b>2,015,047</b></u></u>
At 31st March 2017	<u><u><b>2,015,047</b></u></u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Other debtors	<u><b>125,108</b></u>	<u><b>30</b></u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Trade creditors	<b>5,532</b>	-
Amounts owed to group undertakings	<b>1,918,047</b>	2,015,047
Other creditors	<b>56,518</b>	-
	<u><b>1,980,097</b></u>	<u><b>2,015,047</b></u>

**6. RELATED PARTY DISCLOSURES**

**A subsidiary of the company**

During the prior year, the company acquired the entire share capital of the subsidiary for consideration of £2,015,047. This is included in the financial statements as a fixed asset investment.

Funds advanced of £1,918,047 (2017: £2,015,047) remain outstanding to the subsidiary at the year-end.

**Director and shareholder**

At the year-end, the company is due a total of £125,108 (2017: £30) from the director. No interest has been charged on this amount.

**NATIONAL REGIONAL PROPERTY GROUP  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2018**

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**7. GOING CONCERN**

At 31 March 2018, the company had net assets of £160,058 (2017: £30).

These accounts have been prepared on the going concern basis, which is dependant on a subsidiary undertaking. Management have confirmed that the subsidiary will continue to financially support the company to ensure that it can continue to operate.

On the basis of the above, the directors consider that the going concern basis is deemed appropriate for the preparation of these accounts.

**8. AMENDED ACCOUNTS**

These accounts replace the originals as the statutory accounts. They are prepared as they were at the date of the original accounts.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
NATIONAL REGIONAL PROPERTY GROUP  
LIMITED**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

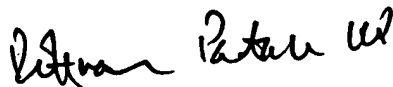
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of National Regional Property Group Limited for the year ended 31st March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of National Regional Property Group Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of National Regional Property Group Limited and state those matters that we have agreed to state to the Board of Directors of National Regional Property Group Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than National Regional Property Group Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that National Regional Property Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of National Regional Property Group Limited. You consider that National Regional Property Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of National Regional Property Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Rothman Pantall LLP  
Chartered Accountants  
24 Park Road South  
Havant  
Hampshire  
PO9 1HB

Date: 3/4/18

This page does not form part of the statutory financial statements