

Registered Number:09797288

England and Wales

DESUTO LIMITED

Report of the Directors and Financial Statements

For the year ended 30 September 2019

Statement of Financial Position
As at 30 September 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	794	967
		794	967
Current assets			
Trade and other receivables	3	3,031	350
Cash and cash equivalents		23,107	20,540
		26,138	20,890
Trade and other payables: amounts falling due within one year	4	(4,501)	(3,493)
Net current assets		21,637	17,397
Total assets less current liabilities		22,431	18,364
Net assets		22,431	18,364
Capital and reserves			
Called up share capital		4	4
Share premium account		54,291	54,291
Retained earnings		(31,864)	(35,931)
Shareholders' funds		22,431	18,364

For the year ended 30 September 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 15 January 2020 and were signed by:

Mr Michael Peter Hostick Director

DESUTO LIMITED

Notes to the Financial Statements For the year ended 30 September 2019

Statutory Information

DESUTO LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 09797288.

Registered address:

HWIC
Treliske
Truro
Cornwall
TR1 3FF

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	25% Reducing balance
Fixtures and fittings	15% Reducing balance

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

DESUTO LIMITED

Notes to the Financial Statements Continued For the year ended 30 September 2019

2. Property, plant and equipment

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 01 October 2018	1,117	500	1,617
At 30 September 2019	1,117	500	1,617
Provision for depreciation and impairment			
At 01 October 2018	431	219	650
Charge for year	103	70	173
At 30 September 2019	534	289	823
Net book value			
At 30 September 2019	583	211	794
At 30 September 2018	686	281	967

3. Trade and other receivables

	2019	2018
	£	£
Trade debtors	3,031	326
Other debtors	-	24
	3,031	350

4. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	-	11
Taxation and social security	996	1
Other creditors	3,505	3,481
	4,501	3,493

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.