

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



A6EG1C48

A31

07/09/2017

#84

COMPANIES HOUSE

1 Company details

Company number 0 9 7 9 6 1 4 6

Company name in full David Potts Consulting Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Clive

Surname Morris

3 Liquidator's address

Building name/number Heskin Hall Farm

Street Wood Lane

Post town Heskin

County/Region Preston

Postcode P R 7 5 P A

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	<div style="display: flex; align-items: center;"> <div style="margin-right: 20px;"> <small>Signature</small> X </div> <div style="text-align: center;">  </div> <div style="margin-left: 20px;"> X </div> </div>	
Signature date	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> <small>d</small> 0 </div> <div style="margin-right: 10px;"> <small>d</small> 5 </div> <div style="margin-right: 10px;"> <small>m</small> 0 </div> <div style="margin-right: 10px;"> <small>m</small> 9 </div> <div style="margin-right: 10px;"> <small>y</small> 2 </div> <div style="margin-right: 10px;"> <small>y</small> 0 </div> <div style="margin-right: 10px;"> <small>y</small> 1 </div> <div> <small>y</small> 7 </div> </div>	

LIQ13

Notice of final account prior to dissolution in MVL

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Natalie Owen				
Company name	Marshall Peters				
Address	Heskin Hall Farm				
	Wood Lane				
Post town	Heskin				
County/Region	Preston				
Postcode	P	R	7		5 P A
Country					
DX					
Telephone	01257 452021				

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

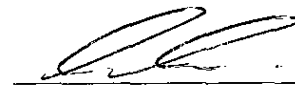
Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

David Potts Consulting Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 03/03/2017 To 05/09/2017 £	From 03/03/2017 To 05/09/2017 £
	ASSET REALISATIONS		
60,052.58	Cash at Bank	60,027.58	60,027.58
	Bank Interest Net of Tax	0.03	0.03
		<u>60,027.61</u>	<u>60,027.61</u>
	COST OF REALISATIONS		
	Preparation of S. of A.	1,495.00	1,495.00
	Office Holders Expenses	957.83	957.83
		<u>(2,452.83)</u>	<u>(2,452.83)</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	57,574.78	57,574.78
		<u>(57,574.78)</u>	<u>(57,574.78)</u>
<u>60,052.58</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>



Clive Morris
Liquidator

**David Potts Consulting Limited
(In Members' Voluntary Liquidation)**

Final Account

Clive Morris

Marshall Peters

Heskin Hall Farm, Wood Lane, Heskin, Preston, PR7 5PA

Final Account

David Potts Consulting Limited (In Liquidation)

Date: 05 September 2017

David Potts Consulting Limited (in Liquidation)

FINAL ACCOUNT

CONTENTS

1. Executive Summary
2. Administration and Planning (including statutory reporting)
3. Asset Realisations
4. Creditors' Claims
5. Distributions to Shareholders
6. Costs and Expenses
7. Conclusion

APPENDICES

1. Receipts and Payments Account for the period for the period from 03 March 2017 to 05 September 2017
2. Analysis of Time Costs, Charge-out Rates and Category 2 Disbursements
3. Narrative detail of work undertaken

Final Account

David Potts Consulting Limited (In Liquidation)

Date: 05 September 2017

1. EXECUTIVE SUMMARY

This Final Account summarises the winding-up as a whole ("the Review Period").

A summary of key information in this report is detailed below.

Realisations

Realisation	Estimated to realise per Declaration of Solvency	Total realisations
Cash at Bank	£60,052.58	£60,027.68
Bank Interest	-	£0.03

Expenses

Expense	Total expense incurred	Total payments made
Liquidator's fees	£1,495.00	£1,495.00
All other Office Holder expenses	£957.83	£957.83

Distributions

Class	Distribution	Total paid
Preferential creditors	n/a	n/a
Unsecured creditors	n/a	n/a
Ordinary shareholders	£575.75 per share	£57,574.78

2. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 3.

3. ASSET REALISATIONS

My Receipts and Payments Account for the whole period of the winding-up is attached at Appendix 1.

I have detailed below key information about asset realisations, however more detailed narrative about the work undertaken may be found at Appendix 3.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £60,052.58 which comprised principally of:

Cash at Bank

The Company's bank account was closed and the closing balance of £60,027.68 was transferred to the Liquidation account. The Declaration of Solvency estimated that the Liquidation estate would contain cash at bank of £60,052.58.

Final Account

David Potts Consulting Limited (In Liquidation)

Date: 05 September 2017

5. CREDITORS

I have had to carry out key tasks which are detailed at Appendix 3.

Unsecured creditors

A notice to creditors requiring them to submit claims was published in the Gazette. In addition, several letters were sent to HMRC seeking confirmation of their claims and that no tax liabilities remained. No claims were received in the period.

6. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions were made to the shareholders:

Date of distribution	[£/p] per share distributed (100 shares)	Total amount distributed (cash)	Total amount distributed (in specie)
10 March 2017 To David Potts (50 shares)	£575.75	£28,787.39	n/a
10 March 2017 To Eva Pottsova (50 shares)	£575.75	£28,787.39	n/a

7. COSTS AND EXPENSES

The payments shown on the Receipts and Payments Account at Appendix 1 are in the main self-explanatory.

Fixed fee agreed with the Directors and ratified by members.

The members authorised the fee of £1,495.00 plus VAT and disbursements for assisting the directors in placing the Company into Liquidation and with preparing the Declaration of Solvency on 27 February 2017.

Liquidator's Remuneration

The Liquidator's remuneration was approved by a resolution of the members to be paid as a set amount of £1,495.00. This fee has been paid.

Summary of Costs

The Liquidator's time costs for the period from 3 March 2017 to 05 September 2017 totals £2,355.00 representing 19 hours at an average hourly rate of £123.95. The sum of £1,495.00 has been drawn. The time costs are detailed at Appendix 2. The work undertaken in respect of these fees is detailed at Appendix 3 as well as within the body of the report.

Final Account

David Potts Consulting Limited (In Liquidation)

Date: 05 September 2017

Liquidator's Disbursements

The Liquidator's category 1 disbursements paid are detailed at Appendix 1 and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment.

The Liquidator's category 2 disbursements for the period 3 March to 5 September 2017 totals £Nil and these have been drawn in accordance with the resolution passed by the members on 3 March 2017. The basis of calculation of this category of disbursement was disclosed to members prior to the resolution being passed and is also detailed at Appendix 2.

A copy of 'A Creditors Guide to Liquidator's Fees' may be found at <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>. A hard copy of the Creditors' Guide may be obtained on request

8. CONCLUSION

The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Natalie Owen.




Clive Morris
Liquidator

**David Potts Consulting Limited
(In Liquidation)**

**Liquidator's Summary of Receipts and Payments
To 05 September 2017**

RECEIPTS	Declaration of Solvency (£)	Total (£)
Cash at Bank	60,052.58	60,027.58
Bank Interest Net of Tax		0.03
		<hr/>
		60,027.61
		<hr/>
PAYMENTS		
Preparation of S. of A.		1,495.00
Office Holders Expenses		957.83
Ordinary Shareholders		57,574.78
		<hr/>
		60,027.61
		<hr/>
Net Receipts/(Payments)		0.00
		<hr/>

MADE UP AS FOLLOWS

	<hr/>	0.00
	<hr/>	
		Clive Morris Liquidator

Time Entry - Detailed SIP9 Time & Cost Summary

D053 - David Potts Consulting Limited
To: 05/09/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 Administration & Planning	0.00	0.00	0.00	2.00	2.00	240.00	120.00
101 Case planning	0.00	0.00	0.00	1.50	1.50	180.00	120.00
102 Administrative set-up	0.00	0.00	0.00	2.00	2.00	240.00	120.00
104 Maintenance of records	0.00	0.00	0.00	3.00	3.00	360.00	120.00
105 Statutory reporting	0.00	0.00	0.00	3.50	3.50	420.00	120.00
106 VAT and Tax Returns	0.00	0.00	0.00	1.00	1.00	120.00	120.00
107 Case Monitoring	0.00	0.00	0.00	1.00	1.00	120.00	120.00
Administration & Planning	0.00	0.00	0.00	14.00	14.00	1,680.00	120.00
600 Cashiering	0.00	0.00	0.00	2.30	2.30	310.50	135.00
601 Postings	0.00	0.00	0.00	0.60	0.60	81.00	135.00
603 Billings	0.00	0.00	0.00	2.10	2.10	283.50	135.00
Case specific matters	0.00	0.00	0.00	5.00	5.00	675.00	135.00
Total Hours	0.00	0.00	0.00	19.00	19.00	2,355.00	123.95
Total Fees Claimed						1,495.00	

Final Account

David Potts Consulting Limited (In Liquidation)

Date: 05 September 2017

HOURLY CHARGE-OUT RATES OF THE STAFF OF MARSHALL PETERS LIMITED AS AT 10 JUNE 2013:-

	£
Partner	350.00
Manager	245.00
Assistant Manager	200.00
Senior Administrator	160.00
Administrator	135.00
Senior Cashier	135.00
Cashier	90.00
Support Staff	90.00

Minimum charge-out will be in six minute units.

DISBURSEMENTS

Category 1 Disbursements

These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party.

Examples of equivalent costs that may be reimbursed to the office holders without up lift and do not require prior approval are given below:

Category	Basis of Charge
Indemnity Bond	At cost of mandatory cover required in accordance with the Insolvency Act 1986 for each appointment
Insurance of Assets	At cost in relation to asset coverage requirements
Company Searches	At cost incurred
Travel	All forms other than mileage at actual cost
Room Hire	All external venues at actual cost
Stationery	At cost incurred
Storage Charge	At actual cost incurred for storage (and retrieval, when appropriate) of records
Other	At actual cost charged

Category 2 Disbursements

These are costs that are directly referable to the appointment in question but not to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. In the event of charging for Category 2 disbursements the following items of expenditure are recharged on the basis specified:

Category	Basis of Charge
Business Mileage	Motor vehicle at 40 p per mile
Internal Room Hire	Held at Marshall Peters Limited, Heskin Hall, Wood Farm Lane, Preston, Heskin. PR7 5PA: £50
Photocopying	Specific calculation of 25 pence per sheet x number of creditors
Facsimiles	£1 for first page and 10 pence for each additional page

Subcontractors

Details and the cost of any work which has been or is intended to be sub-contracted out that could otherwise be carried out by the office holder or his staff will be provided in any report which incorporates a request for approval of the basis upon which remuneration may be charged.

Professional Advisors

Details of any professional advisor(s) used will be given in reports to creditors. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery or relevant disbursements. The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

Final Account

David Potts Consulting Limited (In Liquidation)

Date: 05 September 2017

Appendix 3

Narrative detail of work undertaken for David Potts Consulting Limited (in Members' Voluntary Liquidation)

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Creditor reports	Issuing annual progress report to creditors
Member reports	Preparing and issuing annual progress report and general reports to members Responding to members' queries Preparing and issuing proposed final account Preparing and issuing final account
Realisation of Assets	Arranging transfer of cash at bank
Creditor Communication	Finalising pre appointment tax position Obtaining tax clearance
Distributions to Members	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend