REGISTERED NUMBER: 09791596 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

FOR

FISH R BLU LTD

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FOR THE YEAR ENDED 31 OCTOBER 2022

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

DIRECTORS:	A J Webster T Bancroft
REGISTERED OFFICE:	Unit 3 West Business Park Bardner Bank Harrogate HG3 2FN
REGISTERED NUMBER:	09791596 (England and Wales)
ACCOUNTANTS:	Sedulo Leeds Limited St Paul's House 23 Park Square Leeds West Yorkshire LS1 2ND

BALANCE SHEET
31 OCTOBER 2022

	Notes	31.10.22 £	£	31.10.21 £	£
FIXED ASSETS					
Tangible assets	4		13,616		13,110
CURRENT ASSETS					
Stocks		18,920		18,670	
Debtors	5	66,590		15,003	
Cash at bank and in hand		80,192		59,886	
		165,702		93,559	
CREDITORS					
Amounts falling due within one year	6	156,661		102,173	
NET CURRENT ASSETS/(LIABILITIES)			9,041		(8,614)
TOTAL ASSETS LESS CURRENT LIABILITIES			22,657		4,496
CREDITORS					
Amounts falling due after more than one year	7		24,000		32,000
NET LIABILITIES			(1,343)		(27,504)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(1,443)		(27,604)
SHAREHOLDERS' FUNDS			(1,343)		(27,504)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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BALANCE SHEET - continued
31 OCTOBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 January 2024 and were signed on its behalf by:

A J Webster - Director

1. **STATUTORY INFORMATION**

Fish R Blu Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The principal activity of the company during the year under review was that of supply and installation of LED display equipment.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling, which is the functional currency of the company, rounded to the nearest £1.

At the time of signing these accounts, having considered the economic climate, the Directors expectations and intentions for the next twelve months, and the availability of working capital, the Directors are of the opinion that the Company will remain viable for the foreseeable future and therefore these Financial Statements have been prepared on the Going Concern basis.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 November 2021	18,464
Additions	5,753
At 31 October 2022	24,217
DEPRECIATION	
At 1 November 2021	5,354
Charge for year	5,247
At 31 October 2022	10,601
NET BOOK VALUE	
At 31 October 2022	13,616
At 31 October 2021	13,110

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22	31.10.21
	£	£
Trade debtors	15,996	5,142
Other debtors	50,594	9,861
	66,590	15,003

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22	31.10.21
	£	£
Bank loans and overdrafts	8,000	8,915
Trade creditors	70,161	15,575
Other creditors	78,500	77,683
	156,661	102,173

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.22	31.10.21
	£	£
Bank loans	24,000	32,000

8. RELATED PARTY DISCLOSURES

As at 31st October 2022 the company owed £87,385 (2021: £46,889) to Vibe Print Ltd, a company controlled by the directors.