

**PSLC (TRADING) LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2021**

**PSLC (Trading) Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 October 2021**

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**PSLC (Trading) Limited**  
**Balance Sheet**  
**As at 31 October 2021**

**Registered number:** 09791123

|   |              | <b>2021</b>   |            | <b>2020</b>   |            |
|---|--------------|---------------|------------|---------------|------------|
|   | <b>Notes</b> | <b>£</b>      | <b>£</b>   | <b>£</b>      | <b>£</b>   |
| <b>CURRENT ASSETS</b>                                 |              |               |            |               |            |
| Stocks  | <b>3</b>     | 15,694        |            | 10,498        |            |
| Cash at bank and in hand                              |              | 4,714         |            | 3,981         |            |
|   |              | <u>20,408</u> |            | <u>14,479</u> |            |
| <b>Creditors: Amounts Falling Due Within One Year</b> | <b>4</b>     | (20,308 )     |            | (14,379 )     |            |
|   |              | <u></u>       |            | <u></u>       |            |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>               |              |               | 100        |               | 100        |
|   |              |               | <u>100</u> |               | <u>100</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |              |               | 100        |               | 100        |
|   |              |               | <u>100</u> |               | <u>100</u> |
| <b>NET ASSETS</b>                                     |              |               | 100        |               | 100        |
|   |              |               | <u>100</u> |               | <u>100</u> |
| <b>CAPITAL AND RESERVES</b>                           |              |               |            |               |            |
| Called up share capital                               | <b>5</b>     |               | 100        |               | 100        |
|   |              |               | <u>100</u> |               | <u>100</u> |
| <b>SHAREHOLDERS' FUNDS</b>                            |              |               | 100        |               | 100        |
|   |              |               | <u>100</u> |               | <u>100</u> |

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Giles Choyce

Director

**29/03/2022**

The notes on page 2 form part of these financial statements.

**PSLC (Trading) Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 October 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

**1.3. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

|             | <b>2021</b> | <b>2020</b> |
|-------------|-------------|-------------|
| Operational | 5           | 5           |
|             | <u>5</u>    | <u>5</u>    |

**3. Stocks**

|  | <b>2021</b>   | <b>2020</b>   |
|--|---------------|---------------|
|  | <b>£</b>      | <b>£</b>      |
| Stock - materials and work in progress | 15,694        | 10,498        |
|  | <u>15,694</u> | <u>10,498</u> |

**4. Creditors: Amounts Falling Due Within One Year**

|                                    | <b>2021</b>   | <b>2020</b>   |
|------------------------------------|---------------|---------------|
|                                    | <b>£</b>      | <b>£</b>      |
| Trade creditors                    | 5,261         | 3,294         |
| Other taxes and social security    | 1,335         | 1,621         |
| Amounts owed to parent undertaking | 13,712        | 9,464         |
|                                    | <u>20,308</u> | <u>14,379</u> |

**5. Share Capital**

|                                    | <b>2021</b> | <b>2020</b> |
|------------------------------------|-------------|-------------|
| Allotted, Called up and fully paid | 100         | 100         |
|                                    | <u>100</u>  | <u>100</u>  |

**6. General Information**

PSLC (Trading) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09791123 . The registered office is Stuart Road, Pontefract, WF8 4PQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.