

**CUMBER LANE PARTNERSHIPS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Cumber Lane Partnerships Ltd
Unaudited Financial Statements
For The Year Ended 30 September 2022

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Cumber Lane Partnerships Ltd
Balance Sheet
As at 30 September 2022

Registered number: 09790969

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4	16,195	472
		16,195	472
CURRENT ASSETS			
Stocks	5	1,003,483	854,303
Debtors	6	108,647	123,315
Cash at bank and in hand		68,400	2,347
		1,180,530	979,965
Creditors: Amounts Falling Due Within One Year	7	(1,218,706)	(984,457)
NET CURRENT ASSETS (LIABILITIES)		(38,176)	(4,492)
TOTAL ASSETS LESS CURRENT LIABILITIES		(21,981)	(4,020)
NET LIABILITIES		(21,981)	(4,020)
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and Loss Account		(22,081)	(4,120)
SHAREHOLDERS' FUNDS		(21,981)	(4,020)

Cumber Lane Partnerships Ltd
Balance Sheet (continued)
As at 30 September 2022

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs J S Regan	Mr M J Regan
Director	Director
26 June 2023	

The notes on pages 3 to 5 form part of these financial statements.

Cumber Lane Partnerships Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2022

1. General Information

Cumber Lane Partnerships Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09790969. The registered office is 35 Moor Lane, Wilmslow, SK9 6AW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Fixtures & Fittings	20% reducing balance
Computer Equipment	33.33% straight line

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

Cumber Lane Partnerships Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

4. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 October 2021	2,000	866	740	3,606
Additions	19,995	-	-	19,995
As at 30 September 2022	21,995	866	740	23,601
Depreciation				
As at 1 October 2021	2,000	594	540	3,134
Provided during the period	3,999	173	100	4,272
As at 30 September 2022	5,999	767	640	7,406
Net Book Value				
As at 30 September 2022	15,996	99	100	16,195
As at 1 October 2021	-	272	200	472

5. Stocks

	2022	2021
	£	£
Work in progress	1,003,483	854,303
	1,003,483	854,303

6. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	108,647	123,315
	108,647	123,315

7. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	21,059	4,965
Bank loans and overdrafts	50,000	495,688
Other creditors	1,147,647	483,804
	1,218,706	984,457

8. Secured Creditors

Of the creditors the following amounts are secured.

	2022	2021
	£	£
Bank loans and overdrafts	-	495,688

Cumber Lane Partnerships Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

9. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.